

HOME NEWS

"Sunday Times" is ordered not to publish drug firm's papers

By Our Legal Correspondent
A High Court judge has granted an interim injunction prohibiting The Sunday Times from using or disclosing the contents of certain documents on the subject of thalidomide.

Plea for tax exemption

By a Staff Reporter
Mr Jack Ashley, MP for Stoke-on-Trent, South, who played a leading part in the parliamentary campaign for thalidomide children, is hopeful that the Government will respond to the campaign to exempt disabled children from income tax on awards they get from charities.

After discussions yesterday with Mr Gilbert, Financial Secretary to the Treasury, Mr Ashley said: "He did not hold out any great hopes but was sympathetic and said he would do what he could. I am hopeful."

A definitive government reply to the proposals is expected in the next two weeks. The Treasury's difficulty is that exempting disabled children would raise the question of definition and might open up tax loopholes.

Anti-Irish feeling blamed for Oxford blasts

Police officers investigating three explosions early yesterday at Oxford believe that anti-Irish political significance may have been planted out of anti-Irish feeling. They described the devices as "like glorified fireworks" and said the same material was used in each one.

Explosives from the Metropolitan bomb squad joined local detectives in the investigation. The devices caused damage at Ruskin College, Blackfriars Priory, and the former Thames-side Irish Club, now a dispersed building. Witnesses were shattered, but no one was hurt.

In Birmingham, five incendiary bombs were planted in cinemas on Tuesday night but no one was hurt and only slight damage was caused.

Royal Assent for union Bill

By Our Political Staff
Among Bills that received the Royal Assent yesterday was the Trade Union and Labour Relations Bill, which the Labour Government brought in to abolish wage controls introduced by the Conservative Government.

Commercial radio cut to 19 stations

By a Staff Reporter
The Government is to restrict the number of independent Broadcasting Authority commercial radio stations to 19 pending the report of the Annan committee on the future of broadcasting. Mr Jenkins, Home Secretary, announced yesterday in a Commons written reply.

The Independent Broadcasting Authority, although welcoming the decision, made clear that there could be difficulty in opening stations at Bradford, Ipswich, Portsmouth, Wolverhampton, Belfast and Reading by the end of next year. The IBA proposed Cardiff, Brighton, Coventry and Leeds as alternatives and the Government has agreed to those locations if difficulties arose.

Airline will seek £20m loan to pay staff wages

By Arthur Reed
Air Correspondent
British Airways' accumulated loss during the present financial year is at present £14m and might go as high as £20m, Mr Henry Marking, deputy chairman and managing director of the state airline, said yesterday.

The situation is so serious that by September the airline will have to borrow £20m to pay the wages of its 50,000 employees.

Three jailed for raping girl of 13

Three men who raped a girl aged 13 were jailed at the Central Criminal Court yesterday for four years.

Tribunal rejects drivers' claim for extra 4 2/3%

By Our Labour Staff
A claim by British Rail train drivers for an extra 4 2/3 per cent on their annual pay award to cover the increased cost of living was rejected by an arbitration tribunal yesterday.

The Associated Society of Locomotive Engineers and Firemen (Aslef), dissatisfied at British Rail's 11 per cent wage award in April, took its case to the Railway Staff National Tribunal, independent of the railways board.

Overhaul proposed for Harris tweed industry

From Ronald Faux
Stornoway
An overhaul for the Harris tweed industry was proposed yesterday by the people who weave, market, promote and often wear the famous cloth.

Report on ship that sank criticizes owners

A "wrongful act or default" by the owners of the 500-ton coaster Burtonia contributed to her foundering off the Suffolk coast in November, 1972, with the loss of four lives, a Department of Trade inquiry found yesterday.

The inquiry found that the ship had not been loaded in accordance with a Department of Trade notice on the carriage of bulk cargoes. The foundering, in which the master and three crew members died, was caused by the shifting of the cargo of lead concentrate.

Former GLC councillor loses £11,000-a-year post in Somerset County council dismisses chief executive

From Christopher Warman
Local Government Correspondent
Taunton
Mr Maurice Gaffney, aged 47, was dismissed from his post as Chief Executive of Somerset County Council with three months' notice yesterday after a clash of personalities with some senior councillors.



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Ministry of Defence staff angry about plan to move 6,000 jobs to Glasgow

By David Leigh
Middle and senior civil servants in the Ministry of Defence are angry about the Government's decision to disperse 6,000 jobs to Glasgow.

The Ministry, once considered one of the elite Whitehall departments in terms of prestige and promotion opportunities, will now see only cuts imposed under the defence review but the removal of most Whitehall posts to Wales and Scotland, the dispersal to Glasgow is regarded with particular concern.

Men and women questioned on Belfast murder

From Stewart Tendler
Belfast
A number of men and women were questioned yesterday by the police in connexion with the murder of Miss Ann Ogilvy, whose body was found beside the M1 near Belfast.

Four prisons to be closed

By Peter Evans
Home Affairs Correspondent
Mr Jenkins, the Home Secretary, has ordered the first prison closures since the war. They are at the open prisons at Bala River, Cumbria; Drake Hall, Staffordshire; Haldon Camp, Exeter; and Spring Hill, Buckinghamshire.

Police in Short forgery case study accounts

From Our Correspondent
Geneva
Two Scotland Yard detectives who have established that the bank document indicating that Mr Short, the Lord President, had an account in Zurich was forged had two further meetings yesterday with bank officials.

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TV men get new programmes

Robin Day is to appear in a new interview series, NewsDay on BBC 2 after the 7.30 pm news summary on weekdays. Michael Aspel has signed a two-year contract with Capital Radio, London, to present a morning programme each weekday from 9 am and 12 noon from September 2. He said yesterday that it would not clash with his BBC work and that he was to appear in a new afternoon magazine programme this autumn on BBC television.

In brief

Homes destroyed by arsonist
A fire-raiser at Paterborough yesterday burnt down a terrace of 14 houses being built for London overspill families on the new Bretton Township estate.
Damage is estimated at more than £30,000. The culprit set fire to one of the timber door-frames. A police officer said: "We are satisfied that it was started deliberately."

Sex charges proved
William Brooks, aged 19, a spice factory labourer, of Robin Hood Gardens, Poplar, London, was remanded in custody for psychiatric treatment at the Central Criminal Court yesterday after being found guilty on five charges including rape, attempted rape and indecent assault.

Speeding cricketer
Tony Greig, the England and Sussex cricketer, of Mill Drive, Hove, was fined £10 at Rugeley, Surrey, yesterday for driving at 52 mph to 56 mph in a 40 mph zone.

Soldier dies in crash
John Paul Colighly, aged 17, a soldier, of Walmer Road, Notting Hill, London, was remanded in custody until August 7, at Marylebone Magistrates' Court, yesterday, accused of attempting to murder Darraan Oldfield, aged two.

Rugby clubhouse fire
Two boys, aged 15, were remanded in custody until August 8, at Croydon Juvenile Court yesterday, charged with destroying a £30,000 rugby clubhouse in West Wickham, Kent, by fire on Tuesday, burglary and assault on police.

Priest dies in crash
Canon Arthur Diamond, aged 60, Roman Catholic Parish Priest of the Holy Family, Keresley, Coventry, was killed yesterday when his car collided with an articulated lorry at Keresley.

Easy win makes Soviet chess victory certain

From Harry Golombek
Chess Correspondent
Thornaby, Cleveland
With an easy win by 3 to 1 over the Netherlands in the last round yesterday, the Soviet Union made sure of first place in the World Students' Team Chess Championship at Thornaby, A struggle for second and third places was fought off among England, Hungary and the United States, with the United States holding the advantage in all their three adjourned games against Czechoslovakia.

'Mama' Cass funeral

The inquest on "Mama" Cass Elliott, the American singer, whose full name was Ellen Naomi Cohen, aged 32, who was found dead at her flat in London, was adjourned at Westminster yesterday, until Monday. Her body will be flown to Los Angeles for the funeral tomorrow.

Weather forecast and recordings

NOON TODAY Pressure is shown in millibars FRONTS West, Cold, Occluded (bydash) are on adjoining sheets.

24 hours to 6 pm, July 31

Table showing weather recordings for 24 hours to 6 pm, July 31, including sun, rain, and temperature data for various locations.

HOME NEWS

National minimum wage of £30 a week sought by Transport and General Workers' Union

By Alan Hamilton Labour Staff
A campaign for a national minimum wage of £30 a week has been launched by the Transport and General Workers' Union, Britain's largest union.

about the poverty line. The rapid increases in the cost of living emphasize the need for urgent action.

They have always been careful to avoid mentioning a specific national figure. Mr Foot, Secretary of State for Employment, has accepted the TUC target of £25 as a figure to be aimed at in collective bargaining.

Office of Public Trustee is rerieved

By Marcel Berlins Legal Correspondent
The battle to save the Public Trustee Office from being abolished has been won.

The three-man committee of the House of Lords, the Lord Chancellor said the Government considered that the Public Trustee performed a valuable service.

Social workers strike over council 'interference'

From Ronald Kershaw Leeds
A strike of social workers employed in the Community Development Project (CDP) at Batley, Yorkshire, sponsored by the Home Office, will start today.

stimulate people locally in the establishment of such undertakings as advice centres, play schemes and self-help groups.

Red Lion Square inquiry gives immunity pledge

Mr Samuel Silkin, QC, the Attorney General, has granted far-reaching immunity in witnesses who will appear before the official inquiry into the Red Lion Square riots in 1968.

However, he had received from the Attorney General an undertaking that the immunity of witnesses before the inquiry would be extended.

Eight million more NHS drug prescriptions last year

By John Roper Medical Reporter
Eight million more prescriptions for drugs were dispensed in England last year than in the previous year.

15 per cent up on the previous year, and estimated to leap by more than £700m in the current year to £2,092m.

State spending on the arts best done the British way, minister says

By Kenneth Godling Arts Reporter
Few countries are in the same league as Britain when it comes to the arts, a growth area in which the country can do nothing but good, according to Mr Hugh Jenkins, Under-Secretary of State, Department of Education and Science, the minister responsible for the arts.



Father Julian examining damage to Blackfriars Priory caused by one of three small explosions at Oxford early yesterday.

130,000 stroke sufferers need aid

Far more could be done to rehabilitate the 130,000 stroke victims living at home, 93,000 of whom have suffered severe handicap with paralysis of limbs and speech disorder, a report from the Royal College of Physicians said yesterday.

Scots should run their own economy, report says

From Our Correspondent Edinburgh
Scots should have her own government, with powers over many areas of economic policy and able to go her own way, separate from Westminster, the Scottish Council Research Institute said.

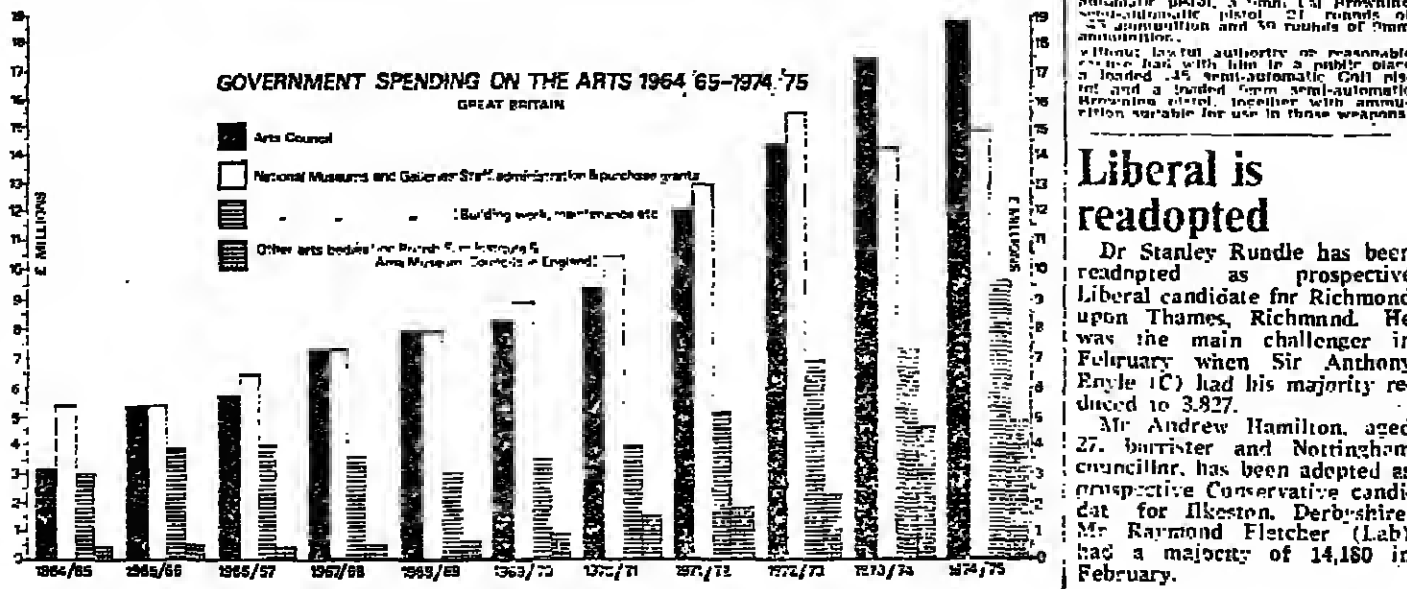
Specific Scottish policies from budgetary and taxation measures to fields such as transport, construction and the nationalized industries were needed.

Security for gh tattoo

By Alan Hamilton
Arrangements have been made for the Edinburgh tattoo which will run from August 1 to August 11.

Support pay on beef to start August 5

By Our Agricultural Correspondent
First details of the new payment on beef cattle designed to secure more widely marketing under the next six months were given in a Commons written answer yesterday by Mr Peter, Minister of Agriculture.



WEST EUROPE

W German warning that Berlin office crisis affects détente

From Dan van der Vat Bonn, July 31
The crisis in relations between West and East Germany over Bonn's decision to site a new Government agency in West Berlin was the main topic at a two-hour Cabinet meeting today.

United States and the Soviet Union, also support the West German stand. The ambassadors in Bonn of the three Western powers have said in a joint statement that the opening of the office is fully in keeping with the four-power agreement.

But instead of causing delays by questioning all vehicle drives into the East, German authorities have carried out an occasional spot check. On Monday night, they found a West German civil servant on his way to West Berlin to take up a post at the new office, and ordered him to go back to West Germany.

The decision to open a new agency of the Bonn Government in West Berlin is seen in Moscow and East Berlin as neither maintaining nor developing existing links, but as adding new ones.

EEC and France disagree on cattle premium

From Our Own Correspondent Paris, July 31
Mr Pierre Lardinois, the European Commissioner for Agriculture, had a two-and-a-half-hour meeting yesterday with M. Christian Bonnet, the French Minister of Agriculture.

The minister said that the affair should not be dramatized. He agreed with Mr Lardinois that they should meet at the end of August to review the position again.

Widow gets £76,000 in biggest damages award

Mrs Gillian Murray, aged 37, of Lyndhurst Gardens, Finchley, London, mother of two daughters, was awarded £76,335 damages in the High Court yesterday for her husband's death in a rail crash.

Ronald Milhench sent for trial on 15 charges

From Arthur Osman Wolverhampton
Ronald Milhench was sent for trial yesterday at Stafford Crown Court on 15 charges, including one alleging the forgery of Mr Harold Wilson's signature.

Case over dismissal

Mr Edward King, a House of Commons attendant, had his claim against the Serjeant at Arms for unfair dismissal rejected by an industrial tribunal yesterday.

Tourists told that Spain is free of cholera

From Our Correspondent Madrid, July 31
Spanish authorities are distributing handbills at the French border to calm tourists' fears about cholera. It was learnt in Madrid today.

The principal "other country" is presumably Portugal. According to an official statement issued in Lisbon last weekend, there have been 645 cases, involving 18 deaths, in the past three months in Portugal. The total included 104 cases, involving seven deaths, during the week ending last Thursday.

BEWARE of the White Elephant. A cartoon illustration of a man in a top hat and monocle, with a speech bubble that says 'STATE CONTROL'. Below the cartoon is the text 'Liberal is readopted' and a paragraph about Dr Stanley Rundle being re-elected as prospective Liberal candidate for Richmond upon Thames, Richmond.

Handwritten Arabic text at the bottom of the page.

WEST EUROPE

French Cabinet puts off penal reforms as two more prisoners die

From Charles Hargrove Paris, July 31 Two more prisoners died at the prison of St Martin-de-Ré in Brittany and about 21 were injured, two of them seriously, on the eve of today's Cabinet meeting which was to adopt the much-heralded Government plan for penal reform.

which we refuse", representatives of the warden, unions declared after an unsatisfactory meeting at the Ministry of Justice last night. Today's Cabinet meeting decided not to promulgate a plan of reforms but to create a special commission which would study a number of issues.

OVERSEAS

Nixon aide hints at appeal for quick trial

From Fred Emery Washington, July 31 The prospect that President Nixon might try cutting short his agony, and further degradation, by urging prompt House impeachment in the hope of acquittal from a speedier Senate trial was given new urgency today.



M Ortol, president of the European Commission (left), Shaikh Sabah, Foreign Minister of Kuwait, Mr Mahmoud Riad, Secretary General of the Arab League, and M Sauvagnargues, French Foreign Minister, discuss plans for economic cooperation between the European Community and Arab countries, at the French Foreign Ministry yesterday.

Euro-Arab cooperation agreement

From Our Own Correspondent Paris, July 31 M Jean Sauvagnargues, the Foreign Minister, told a press conference at the Quai d'Orsay that today's meeting between representatives of the European Community and of the 20 Arab countries was of "historic significance".

Shah announces big rise in Iranian oil reserves

From Our Correspondent Teheran, July 31 Nation-wide celebrations today marked the first anniversary of Iran's takeover of full control of its oil resources, industry and price-setting machinery.

Cyprus peace fragile, Mr Callaghan says

By Hugh Noyes Parliamentary Correspondent Westminster Mr Callaghan, reporting to the House of Commons yesterday on the Cyprus peace declaration, emphasized the temporary nature of the agreement.

Two charged in another US 'milk case'

From Our Own Correspondent Washington, July 31 In another criminal case connected with the milk industry two men who performed computer mailing services for the 1972 presidential campaign of Senator Hubert Humphrey, among other Democrats, were yesterday charged in St Paul, Minnesota, with abetting an illegal contribution to election funds.

King Faisal tours battle zone on Egypt visit

From Our Correspondent Cairo, July 31 King Faisal of Saudi Arabia spent today with Egyptian forces on the Suez Canal in one of the areas of the October war, which the monarch had effectively backed with the oil weapon, funds, troops and arms.

Athens and Ankara may start talks next week

From Mario Modiano Athens, July 31 Mr Constantine Karamanlis and Mr Bulent Ecevit, the Prime Ministers of Greece and Turkey, propose to meet soon to review the status between the two countries.

Unknown leads race for governorship

From Our Own Correspondent Washington, July 31 A political newcomer has won the South Carolina Democratic primary which almost assures him of being elected Governor in November.

Mr Chou appears in public after illness

Peking, July 31.—Mr Chou En-lai, the Chinese Prime Minister, tonight appeared in public for the first time since he suffered a heart attack almost two months ago.

Mr Ecevit cautious over Nato links with Greece

From Our Correspondent Ankara, July 31 Mr Bulent Ecevit, the Prime Minister, today expressed satisfaction that Turkey did not lose at the conference table what it had gained on the field.

Knesset approves ejection of Israeli settlers

From Moshe Brilliant Jerusalem, July 31 The Knesset (Parliament) today supported the Government's policy of controlled settlement of occupied Arab territory.

Muzorewa warning on 'panic vote'

From Michael Knipe Salisbury, July 31 The victory of the Rhodesia Front which won all 50 non-African seats in the general election yesterday was described today by Bishop Abel Muzorewa as a "panic vote".

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Sweden loses fourth Saab

Linköping, Sweden, July 31.—A Swedish Air Force Saab Viggen jet fighter today crashed near Linköping, killing the pilot, a week before a delegation from four Nato countries was to arrive to evaluate the aircraft.

'Lorry bomb' parked at Elysee Palace

Paris, July 31.—A man threatened to blow up a lorry he claimed was packed with petrol and explosives outside the Elysee Palace today during a cabinet meeting.

Joint aid plan on oil

From Our Own Correspondent Brussels, July 31 Representatives of leading oil consumer nations today claimed they had reached agreement in principle on an ambitious scheme to share oil supplies during future energy crises.

33 Spanish priests face excommunication threat

From Harry Debellus Madrid, July 31 The Archbishop of Zaragoza, Mr Cantero Cuadrado, threatened to excommunicate 33 priests in his diocese for supporting a fellow priest, it was reported in Madrid today.

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Go-ahead for Greek tours

By Our Diplomatic Staff A cautious go-ahead is now being given to holidaymakers planning to go to Greece. After the Cyprus settlement, the Foreign Office has existing travel agents that they should follow their commercial judgment as to whether tourists who have booked holidays there should visit Greece.

Soviet cellist plans to travel

Nice, July 31.—Mstislav Rostropovich, the Soviet cellist, arrived here last night with his wife, Galina Visbnevskaya, and their daughters, Yelena and Olga.

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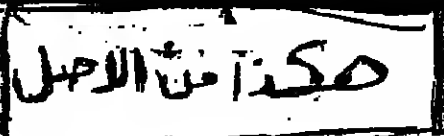
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whole matter was simply about people and of how they should live together. He suggested that one piece of realism to come out of this crisis was that the Greeks and the Turks had discovered that in the wider context they must remain friends. The consequences of any other relationship, said Sir Alec, were too dire to contemplate. Mr Callaghan replied that war between Greece and Turkey would be one of the greatest tragedies which could befall that sensitive and inflamed part of the world. The Greek Foreign Minister had told him on Tuesday: "We are condemned to be friends." Referring to Archbishop Makarios, Mr Callaghan said he understood from Mr George Mavros, the Greek Foreign Minister, that the Archbishop's intention was to be at next week's talks. Mr Clerides, the acting President, would attend. The Foreign Secretary pointed out that no island could flourish while in the same area there were the Greek National Guard, Turkish freedom fighters, Greek and Turkish armed contingents, United Nations armed forces and now the Turkish Army. At the start of the recent troubles there were 2,400 United Nations troops in Cyprus. By August 1 it was expected that there would be 4,328. The Government had pledged an immediate increase in the British contingent to the United Nations force, especially around Nicosia airport. Replying to questions about British families in Cyprus, Mr Callaghan said that those who had remained in Kyrenia were in an unsatisfactory situation. "We need more cooperation from the Turkish military and he had asked the Turkish Government to help British subjects in the area." Parliamentary report, page 12



OVERSEAS

Japanese Government spared censure but criticism mounts

From Peter Hazalhurst Tokyo, July 31

Giving a filip to the morale of Japan's debilitated Liberal Democratic Party...

Mr. Miki said that he and Mr. Fukuda had no plans on the party electing a new leader next year...

Mr. Miki declared that he would not attempt to change the party's line...

India increases taxation control soaring inflation

From Michael Horansky Delhi, July 31

An emergency supplementary budget was presented to the Lok Sabha, India's Parliament...

By far the major part of this extra revenue will be accounted for by increases in a wide range of excise duties...

Queensland title is sought for the Queen

Brisbane, July 31

The Queensland Government has announced that it wants to ask the Privy Council whether it can refer officially to the Queen as "Queen of Queensland"...

Quebec vot to make French official language

From Our Correspondent Ottawa, July 31

The Quebec National Assembly has given the third reading to a controversial Bill making French the official language of the province...

Canberra Opposition takes cool line on joint sittings

From Our Correspondent Melbourne, July 31

Mr. Spender, the leader of the Opposition in Canberra, announced today that the Opposition had decided not to oppose the holding of a joint sitting of both Houses of Parliament...

JOKE

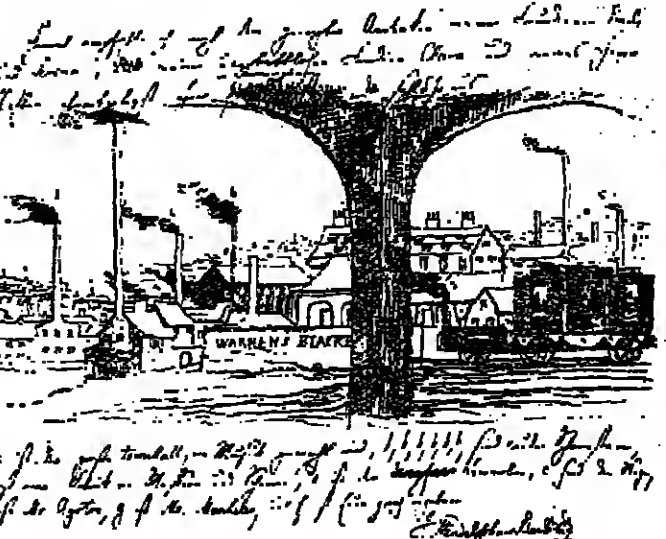
Wings of Song sense of innocence and celebration

Wings of Song biography of Felix Mendelssohn by Wilfrid Blunt

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short, even tiny, chapters, spread evenly through the book: assimilation must be painless...

widely appreciated than at any time since the 1880s... serious musician, highly strung, capable of ungenerous judgement...



Mendelssohn's sketch of Birmingham

His personal virtues and agreeable appearance drew embarrasingly fulsome praise not only from dew-washed High Victorians but also from the less iconographical like Berlioz, Thackeray and Henry Chorley...

Made and broken

Leadership in War 1939-45

By Sir John Smyth (David & Charles, £4.50)

"The autocrats of the battlefield are the commanders-in-chief, the prime ministers and, finally, the war historians, all of whom are prone to error..."

Fiction

The Partners

By Louis Auchincloss (Weidenfeld & Nicolson, £2.75)

Much Ado About Nuffink

By Frank Norman (Hodder & Stoughton, £2.50)

A Shadow on Summer

By Christy Brown (Secker & Warburg, £2.50)

The Partners... Louis Auchincloss writes classically well-made stories...

Much Ado About Nuffink... Louis Auchincloss writes classically well-made stories...

A Shadow on Summer... Louis Auchincloss writes classically well-made stories...

Aristocratic anarchy

By Anthony Masters (Sidgwick & Jackson, £3.95)

There is no shortage of good reedings of Bakunin... notably in Herzen's memoirs...

Paper work

By Anthony Masters (Sidgwick & Jackson, £3.95)

A enough named Ts'ui Lun invented paper... written word had long been inscribed on boards...

These leaves of history are all delightfully portrayed in Paper as Arr and Craft by Pamela R. Newman...

More adult in appeal is Suzanne Bedell's Brasses and Brass Rubbing...

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colours, survivors of the last war in Dresden and Berlin, decorate On Wings of Song most prettily, sometimes bursting with little jokes...

The No. 1 Fiction Bestseller "I don't think that anyone is likely to write a better suspense novel than this one" New York Times

LE CARRE Tinker Tailor Soldier Spy. "Le Carre is one of the colossal pillars of the modern spy story..."

I HEARD THE OWL CALL MY NAME MARGARET CRAVEN. A remarkable novel about the meeting of Western life-style and values with the gentle traditions of an Indian village community in British Columbia.

THE PLUNDERED PAST KARL MEYER. "This is a horrifying book. It is also compulsive reading, which is a very good thing..."

FOYLES ART GALLERY The Buildings of England. AN EXHIBITION TO MARK THE PUBLICATION OF THE FINAL VOLUMES OF SIR NICHOLAS PEVNERS' 'THE BUILDINGS OF ENGLAND'.

Shopping around

Sheila Black

Duty of bank to customer after obtaining guarantee

Lloyds Bank Ltd v Bundy of Before Lord Denning, Master of the Rolls, Lord Justice Cairns and Sir Eric Sachs.

When a bank obtains a guarantee and advises on matters made to the wisdom of the action it may be entering the area of confidentiality when a court may interfere on the ground of public policy to prevent relations between the parties being abused.

The Court of Appeal, reserved judgments, allowed appeal by the defendant, Herbert James Bundy, of Yew Tree Farm, Broadchalke, Salisbury, Wiltshire, from the judgment of Judge McLellan, Salisbury County Court in June 1973, giving the plaintiff, Lloyds Bank Ltd, possession of Yew Tree Farm. Their Lordships set aside a legal charge and guarantee made by Mr Bundy on December 17, 1969, whereby he charged the farm to the bank as security and, jointly and severally with his son, Michael James Bundy, of Broadchalke, guaranteed all monies owing to the bank by M. J. B. Bundy, Plant Hire Ltd, of Broadchalke.

Leave to appeal to the House of Lords was refused.

Mr Leolin Price, QC, and Mr Miles Shillingford, QC, and Mr John Rankin, QC, and Mr Neilson, for the bank.

The MASTER OF THE ROLLS said that old Herbert Bundy was a farmer in Broadchalke, one of the most pleasing villages in England. His family had lived in Yew Tree Farm for generations. It was his only asset. But he did not want to sell it. He wanted to use it to the best of his ability to support his family. He was granted legal aid and his lawyers put in a defence which the judge found to be well founded. He was not to be bound by it. At the trial he was a poor old gentleman. He was not to be bound by it. He was not to be bound by it. He was not to be bound by it.



● Silk pictures from the Republic of China are incredibly cheap, starting as low as £3.50 and varying in price according to size and the intricacy of the embroidery. The perched peacock in the photograph is typical of the kind of picture now in plentiful stock at Allans of 56 Duke Street, off Grosvenor Square, London W1M 6HS (01-629 3761). Framing can be simply done since the designs are ornate—no two are the same despite many similarities.

Also at Allans are these provocative masks, sold with eyelets for elastic or wire. Allans suggest wire that can be bent as to as he worn hooked around the ears, like spectacles. Then your hair-style stays intact. Masks, he assures me, are being worn to a lot of parties or informal functions, by men as well as by women. Prices, again, are low, from about £1.20 to £3.50 for the birds and more for larger specials. All are embellished with beads, sequins, or both. Other adornments include badges, also head or sequin streamers, like massive butterflies or signs of the Zodiac, to be worn as jazzy costume jewellery or pinned to evening bags.

There are no leaflets, although Allans does a great deal of selling by mail as well as to personal shoppers. A phone call gets service, wherever you live.

Photographs by Trevor Sutton

● Another lighter for North Sea gas is here. Like others, this works on the piezo-electric system. Unlike others, it is very functional with the syringe action to give purchase while you press the lighting button. It needs no battery, no flint and is guaranteed for ten years. It does light bottled and town gas as well, of course. The thing is long enough to keep fingers well away from the lit gas.

The first time I wrote about these lighters, one or two readers complained that their lighters showed no flame and therefore were not working. This system gives no flame. You hold the nozzle up against the source of gas and the gas lights. The PZ Gas Igniter costs about £2.15 in most hardware shops and department stores. Made in England, it is distributed through wholesalers by Sterling Specialities of Clive Way, Station Estate, North Watford, Herts. WD2 4XP. It is, by the way, a lightweight, compact lighter (under three ounces) so that it becomes useful for boating and camping enthusiasts.

● Diploma, which has just published a reproduction of the first book ever printed in England (on this page last week) has been quick to correct my suggestion that it was the first book published anywhere. Caxton himself had produced books in Bruges, following the work of other Europeans, before setting up his press here.

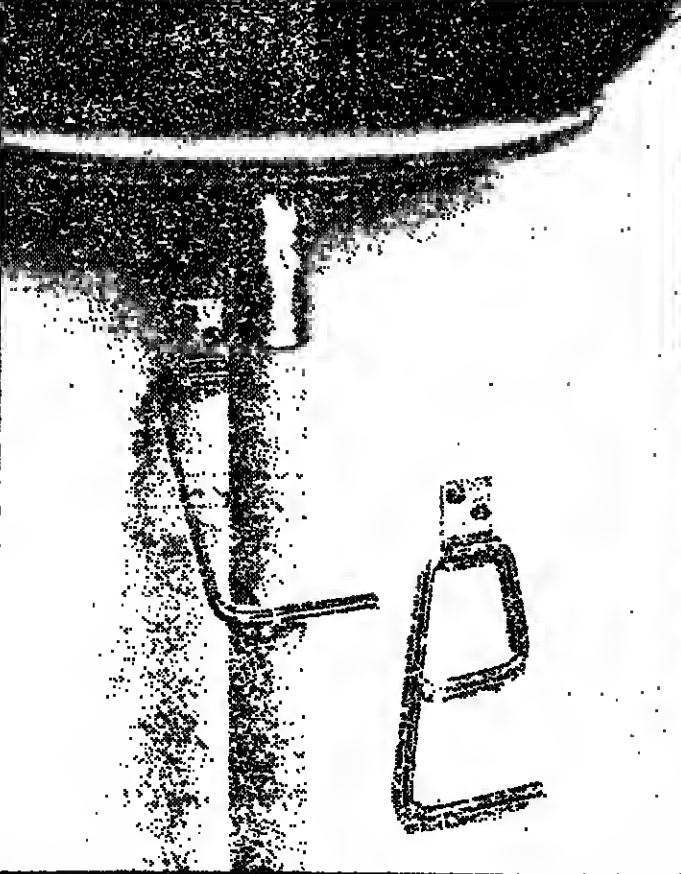
● It's an August election—in toy shops, that is. Intellect Games, designer and manufacturer of those superbly designed games like "Watch your Garden Grow", "Stockbroker" and foreign language cards, has designed "Elleccio X", to sell at £4.86.

There are six parties in this game so that six can play. Broadcasts, TV, sur

campaigns and sensational revelations by a convicted swindler damage one party's chances while aiding another's. There is a distinct echo of politics in going to the country this way. The object is to win enough of the 630 seats to get a working majority. That, too, sounds familiar. A copy of the game is to be given to Ted, Harold and Jeremy but there are 00

● I thoroughly enjoyed the exhibition of art and needlework at Celanese House (on the south-west corner of Hanover Square, London). The children's work is particularly fresh and appealing and there is much that has won national competitions. Everything is there—patchwork, applique, embroidery, canvas needlework, weaving and a lot of other things I cannot but like to admire.

Admission is 50p (including the catalogue) for adults and 20p for children. The display is open daily from 9.30 to 5.30 or until 1 pm on Saturdays. It closes on August 15 and the whole thing is in aid of the Invald Children's Aid Association.



● Many prices are given by retailers or manufacturers without the breakdown between cost and VAT. Thus some of the prices quoted on this page could be slightly higher than those in effect since the mini-Budget although, as far as possible, only new and current prices are given.

● Hooks of the kind in the photograph have been about for some years but I rarely find ironmongers or hardware shops that stock or know them. Now the Harrison K Packa Friction Hooks have been well distributed to such shops and to store groups like Debenhams and the Co-ops—Harrisons being the familiar firm that makes curtain track, adjustable shelving and other prepacked hardware. The address is Harrisons of Birmingham, Box 233, Bradford Street, Birmingham B12 0PE. Harrison K Packs include 2 hooks for 30p. They are designed to hold long-handled brooms and tools flush to the wall.

● Farmhouse frypans that are ideal for huge, family breakfasts on holiday or for appetising paellas or risottos are in heavy-gauge aluminium with non-stick interiors. I like the two-handled pan for its versatility as well as for its looks. These Harbenware pans are 15 inches diameter (£4.67) or 12 inches (£3.94). During the initial launch period, you can buy them at special prices, direct from Harbenware, for £3.24 post free and £2.68, post free. Send cash with the order to Harbenware (Dept. H), Hanover Mill, Fitzroy Street, Aughton-under-Lyne, Lancs.

● Picnics are fun as long as the weather cooperates but only if the fare is varied from one day to another. Cold sausages can be delicious if preceded by hot soup or a really nice gazpacho. To keep foods either piping hot or ice-cold, wide-necked vacuum flasks are invaluable and I like the designs of the new jugs with wide necks in the photograph—my own wide-necked flasks have no pouring lips.

Of strong plastic in strong colours, the jugs contain 1, 2, or one litre and sell for about £2.75, £3.17 and £3.57 respectively. You can serve without removing the stopper completely—one turn frees the pouring slot which is safely sealed for journeys when tightly stoppered again. All the pouring parts are replaceable. The models are called "June Combi".

As yet, distribution is mainly through chemists, hardware shops, supermarkets, smaller or medium stores and ironmongers but not through larger groups of department stores. As I write, there is no distribution in London although that is expected shortly. However, Aladdin's sales office will either arrange to sell direct or, if you have one, direct you to a nearby stockist. The address is Aladdin Industries, Westers Avenue, Greenford, Middlesex, and the telephone number is 01-578 2300.

Harbenware also does a very compact set of pans which are ideal for camping, boating, touring holidays, caravanning, or just for easy stowage in small homes or flats. There are 3 round sleepers (6, 7 and 8 inch diameters) which fit neatly inside each other together with an additional 8 inch frypan and the lids. Two detachable handles and a poacher tuck away inside the nest of pans, which is then secured by a strong, elasticated strap. Teflon-lined, the pans cost £7.30 the set, postage included, direct from Harbenware.

How to make a Duvet*

*Continental Quilt

1 All you need is a specially designed cover and a quantity of filling. The cover is made from a strong, durable fabric and is available in a variety of colours and patterns. The filling is made from a soft, downy material and is available in a variety of weights and textures.

2 To make a duvet, simply insert the filling into the cover and zip it up. The duvet is now ready to use.

3 The duvet is a versatile and comfortable bedding option. It is suitable for use in all seasons and is easy to care for.

4 For more information, contact the manufacturer or retailer.

AEONICS LTD, 01-248 52 02, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300.



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£10,000 that would sweep up all that the father had left behind. The father said that he was 100 per cent behind his son. Mr Head produced the forms which had already been filled in. The father signed them and Mr Head witnessed them and there. Unlike Mr Bennett, Mr Head did not leave the papers with the father or did the father have any independent advice.

Mr Head said in evidence: "I would think the defendant relied on me implicitly to advise him about the transaction as bank manager" and "I knew of no other assets except Yew Tree Farm".

The father said: "I always thought Head was genuine. . . I have always trusted him. I simply sat back and did what they said."

The solicitor, Mr Trethowan, said of the Agrees with anyone. . . Doubt if he understood all Head explained to him.

So the son and his company gained a short respite. But in May, 1970, a receiving order was made against the bank, the bank stopping all overdraft facilities for the company, and it ceased to trade.

Due course the bank insisted on the sale of the house. In December, 1971, they agreed to sell it for £9,500 with vacant possession. The family said that it was worth much more. But the judge said that it was a valid sale. He said that the bank would take all the proceeds of sale. The sale had not been completed, for the father was still in possession. The bank sought the action to evict the father.

to the vast majority of cases a customer who signed a bank guarantee or charge could not get it out of it. No bargain would be the result of the interplay of forces. Many of these cases were caused by a high rent to a landlord to get roof over his head, the common law would not interfere; it was a friend who got nothing in return, the common law would not interfere. Parliament had intervened to prevent moneylenders charging excessive interest, but it never interfered with bankers.

at there were exceptions to the general rule—cases where a contract was made to set aside a contract or a transfer of property when the parties had not met on equal terms, where one was so strong in bargaining power and the other so weak that it was not right that the strict should be allowed to push the weaker to the wall. Apart from transactions which were voidable for fraud, misrepresentation or mistake, there were five categories of cases where there had been a "quality of bargaining power" such as to merit the intervention of the court.

The first and oldest category was "duress of goods", where a man was in a strong bargaining position by being in possession of goods of another by virtue of legal right, such as pawn, pledge or distress, demanded more than was justly due for their return. Such a transaction was voidable. *Atley v Reynolds* (117 2 Stra 915). Or the cases of "duress of office" where a man used his official position or public profession to gain more than was justly due from the weaker. *Parker v Bristol and Exotic Ration Co* (11851 6 Evch 702) and *Piggott's case* cited by Lord Denning (2 Esp 723).

The second category was where a man was in need of special care and attention, such as the "expectant heir", and yet his weakness was exploited by another far stronger than himself to get his property at gross undervalue. *White & Carter (Councils) Ltd v McGregor* (11313 36 All ER 413). Or the case of "undue influence", divided into two classes by Lord Justice Cotton in *Alford v Skinner* (11887 36 Ch 171), the second of which was where the stronger had through the relations which he had with the weaker gained some gift or advantage for himself. The relation might be such as to raise a presumption of undue influence: parent over child, solicitor over client, doctor over patient, spiritual adviser over follower. In other times a load of confidence must be proved to exist. But the general principle stated by Lord Justice Cotton in *Williams v Watson* (11856 1 Ch App 55, 61) applied to all of them.

The other two categories were "undue pressure" (*Williams v Bogley* 1320 1 Ex 200) and "salvage agreements", where the rescuer sought to help with a rope unless he was paid £1,000 (*The Petrodrift* 11848 1 Lloyd's Rep 124).

All the categories rested on "involuntarily bargaining powers", English law gave relief to one who, without independent advice entered into a transaction for a consideration that was grossly inadequate and his bargaining power was grievously impaired by his need or desire of assistance or infirmity, coupled with influences or pressures brought to bear on him for the benefit of the other. The absence of independent advice might be fatal.

In the present case the consideration moving from the bank was grossly inadequate. The relationship of the bank and the father was one of trust and confidence, but the bank had fallen in that respect. The father had naturally desired to assist his son's request. There was a conflict of interest between the bank and the father, yet it was not suggested that the father should get independent advice.

The case fell within the principles stated and within the second class of the category of undue influence stated by Lord Justice Cotton in *Alford v Skinner*. Though the bank manager acted in the utmost good faith and was straightforward, there was such a relationship of trust and confidence that the bank ought not to have swept the father's sole remaining asset into its hands for nothing without his having independent advice. The appeal should be allowed.

LORD JUSTICE CAIRNS said that he had had some doubt whether there was such a special relationship between Mr Bundy and the bank as gave rise to a duty on the part of the bank, through Mr Head, to advise Mr Bundy about the desirability of his getting independent advice. For the reasons given by Sir Eric Sachs his Lordship had reached the conclusion that in the very unusual circumstances of the case there was such a duty and would allow the appeal.

SIR ERIC SACHES said that the judge had vitally misapprehended the law and points to be considered on one aspect of the defence appropriately pleaded as undue influence and had fallen into error, as his notes disclosed, on an important fact touching that issue.

The first issue was whether on the particular facts and somewhat unusual facts the bank when obtaining Mr Bundy's signatures on December 17, 1969, was in a special relationship with him which entailed a duty of fiduciary care. There had to be shown to exist a vital element of "confidentiality", some quality of relationship which gave rise to a confidence that could well exist between trustworthy persons who in business affairs dealt with each other at arm's length.

It was inevitably conceded on behalf of the bank that the relevant relationship could arise as between banker and customer. Equally it was conceded on behalf of Mr Bundy that in the normal course of transactions by which a customer guaranteed a third party's obligations the relationship did not arise.

Once the special relationship, the second class referred to by Lord Justice Cotton in *Alford v Skinner*, (at p 171) is shown to exist on the ground of public policy to prevent it being abused) had been shown to exist no benefit could be retained from the transaction unless it was proved that the duty of fiduciary care to ensure that the person liable to be influenced had formed "an independent and informed judgment" had been entirely fulfilled.

The judge had misapprehended Mr Head's answer in cross-examination that Mr Bundy relied on him implicitly "to advise him about the transaction as bank manager". What had happened on December 17, 1969, had to be assessed in the light of the long established relationship between the Bundy family and the bank. The situation cried aloud Mr Bundy's need for careful independent advice. No more advice was given. The duty of the duty to take judicial care was manifest. It was so affirmatively established that the court could and should make findings of fact as to the guarantee and charge of October 17.

As regards the wider areas covered by the majority's survey in the judgment of the Master of the Rolls, his Lordship did not venture an opinion, though he had some sympathy with the view that the courts should be able to give relief to a party who had been subjected to undue pressure. Nothing in his Lordship's judgment affected the duties of a bank in the normal case where it was obtaining a guarantee and in accordance with standard practice explained its legal effect and the sums involved. But when a bank, as here, went further and advised on general matters germane to the wisdom of the transaction, it might be crossing the line into the area of confidentiality so that the court might have to examine all the facts to see if the line had been crossed. The appeal should be allowed.

Solicitors: Trethowan, Salisbury; Jones & Parker, Salisbury.

Tributes to Sir John Pennycuick

Bench and Bar paid tribute in a crowded courtroom to Sir John Pennycuick, Vice-Chancellor, on his retirement after 14 years as a Chancery judge. His Lordship was flanked by the 10 judges of his division, and among those present were P. Warner, a former Chancery practitioner who is Advocate General of the European Court of Justice. Many judges' orders and court officials were also there.

Mr Benjamin Bathurst, QC, senior Chancery silk, described Sir John as a "charming judge of outstanding understanding of our problems here have appreciated so much". He said: "We cannot always win our case, somebody has to lose, but win or lose it has always been an enjoyable experience appearing before him."

Mr Hector Hillaby, for the junior bar spoke of Sir John's great qualities as a judge.

Sir John who is 74, expressed gratitude for the tributes and said: "I can think truthfully say that I have never willingly insulted anyone; this court, I can also say that I have always attempted to understand a case before me and that the decision, even wrong, has been my own. I originally resolved never to make a joke, but I found the judges came and their succession. I was now time for him to step aside and he did so cheerfully. My judge has some faint immortality as a name in the law reports, even though counsel flicked over his judgments as unworthy of attention."

Hugh Scanlon gets libel damages

Mr Hugh Scanlon, president of the Amalgamated Union of Engineering Workers is to get libel damages and received a public apology from *The Sun* in the High Court yesterday. News of the World Ltd, publisher of *The Sun*, admitted having wrongly accused Mr Scanlon of lack of candour towards the executive of the union.

Mr Charles A. St John Gray, counsel for Mr Scanlon, told Mr Justice Mocatta that *The Sun* had reported that when the union's executive met to consider a strike action against a Court order, Mr Scanlon had liberally concealed the fact that an anonymous donor had offered to pay the £65,000 court order against the union.

There was not a shred of truth in the allegations. Mr Scanlon acted in good faith throughout," Mr Gray said. Far from concealing the offer, Mr Scanlon had told his executive all he knew about it.

Mr Gordon Bishop, for the publisher, Mr Bernard Shrimley, editor of *The Sun*, and Mr Kevin Mason, the reporter, said the report was based on information they had no reason to doubt at the time. When Mr Scanlon complained, the matter was investigated and an apology and correction were published.

Cartoon case: A newspaper cartoon in the High Court yesterday to pay "substantial damages" to the General Electric Company, and Sir Arnold Weinstone, its managing director, for libel in a cartoon.

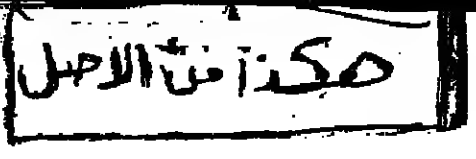
Guardian Newspapers Ltd, Mr Alastair Herberington, editor of *The Guardian*, and Mr John Kent, a cartoonist, apologized for unjustified imputations concerning nuclear power contracts.

Court apology: Mr David Coleman, who led the BBC television case, received a High Court apology yesterday over a suggestion that he was completely lacking in knowledge of the laws of football.

Mr Robert Alexander, QC, for Mr Coleman, said the suggestion was made in a newspaper interview with Mr Alan Hird, secretary of the Football League. It followed Mr Coleman's criticisms of a referee when he was commenting on a league match between Chelsea and Newcastle United in West, 1970.

Mr Coleman had said Mr Fardaker and the former Daily Sketch, which published the libel, were wrong.

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SPORT

Cricket

A great crowd hanging and throbbing on every Somerset stroke

By Alan Gibson
TAUNTON: Somerset beat Surrey by five wickets.
Close put Surrey in. It was a plumb pitch, a good three-day pitch, and it did not seem a rational move, but sudden inspirations have served him well before. Surrey, however, scored 254 for seven in their 60 overs. The highest score hitting made by a winning side being second in the Gillette Cup was 252, by Surrey in 1967. The Oval against Middlesex in 1965. So Somerset had to break that record if they were to win. I would have dismissed the idea that they were anyone but Somerset.

going very slowly, I thought. At 3.0 Gimblett and Lee, the opening pair, had put on hardly 50. I think it was only the next day that I discovered that the Indians had already been bowled out for 69. Well, the great crowd yesterday hung and throbbled upon every Somerset stroke. Kitchen, a key batsman, was out at 24. Tea was taken at 5.10, after 25 overs. Denning and Taylor, who is not really supposed to be a fast-scoring batsman, were going pretty well, but there was a long way to go. They failed by 10 balls, and Somerset's one disappointment was that Denning was not there to produce the winning run.

Table with 2 columns: Player Name, Runs, Wickets. Includes names like J. H. Edrich, C. Jones, G. Clapp, S. G. H. Smith, etc.



Luckhurst on the way to his second successive Gillette Cup century and fourth match award.

Two fine innings in Kent victory

By Peter Marson
CANTERBURY: Kent beat Leicestershire by 66 runs.
Kent triumphed in the sunshine at the St Lawrence ground, with the crowd not yet extinguished by swaying happily. Luckhurst had played his usual thorough innings of 75, lay at the root of this victory, and in that there had been two fine innings to cherish. One, an immaculate century for Luckhurst, in this competition, and the other of 82 runs for Denness.

Table with 2 columns: Player Name, Runs, Wickets. Includes names like E. W. Luckhurst, S. Denness, M. J. Kitchin, etc.

Greenidge's 273 has 13 sixes and 31 fours

EASTBOURNE: The Pakistanis, with seven wickets in hand, are 348 runs behind D. Robinson's XI.
Hampshire's West Indian Test batsman, Gordon Greenidge, hit a career best 273 for the day in the match between Yorkshire and Lancashire in the quarterfinal round of the Gillette Cup, against 40 minutes before the start of the match, and postponed the start for 24 hours. But there are doubts about the weather today and the ground is saturated from rain.

Doubts about today's play at Headingley

Conditions were so bad at Headingley yesterday that the umpires Hugo Arnold and Barry Head were asked to call the day off. The match between Yorkshire and Lancashire in the quarterfinal round of the Gillette Cup, against 40 minutes before the start of the match, and postponed the start for 24 hours.

Minor Counties

Table with 2 columns: County Name, Runs, Wickets. Includes names like W. A. Robinson, D. H. Smith, etc.

Second XI competition

Table with 2 columns: Match Name, Runs, Wickets. Includes names like Birminghams, Gloucestershire, etc.

Under-25 competition

Table with 2 columns: Match Name, Runs, Wickets. Includes names like Harrow, Surrey, etc.

Today's cricket

Table with 2 columns: Match Name, Runs, Wickets. Includes names like Gillette Cup, etc.

Pool Promoters Association

Table with 2 columns: Match Name, Runs, Wickets. Includes names like Littlewoods, etc.

CERTIFIED PPA DIVIDENDS FOR MATCHES PLAYED JULY 27th, 1974

LITTLEWOODS POOLS, LIVERPOOL. MAX. POINTS 20%. Among many Treble Chance winners this week an Irish (Warril) man wins £50,334.

Golf

Strong British challenge in German Open

Krefeld, West Germany, July 31—Francisco Abreu of Spain will face a strong challenge from British players in the home international golf matches at Royal St. David's, Harlech, from September 11 to 13. Bonallack, aged 39, who has an unbroken sequence for England since 1957, did not expect to play this year. "I did not see me picking myself," he said yesterday. "But the selectors said that I should and they obviously feel that I am good enough. I only hope they are right."

Bonallack does not have to select himself

Michael Bonallack has been persuaded by his fellow England selectors to play in the home international golf matches at Royal St. David's, Harlech, from September 11 to 13. Bonallack, aged 39, who has an unbroken sequence for England since 1957, did not expect to play this year.

Rowing

Britain's best ever hope to trade in their bronze medal for a gold

From Jim Raiton
Ratzeburg, July 31
The International Rowing Federation (FISA) fifth world championships start tomorrow with a record entry of 131 crews from 25 countries. Britain (and seven other countries) are represented by a full team competing in all eight events, including the quadruple sculls—a new international competition. The only country to withdraw from the European junior championships is Greece, for obvious reasons.

Returning to this picturesque island town of 15,000 inhabitants, surrounded by four lakes and close to the East German border, the FISA junior championships complete a cycle in their short history. The first FISA junior regatta was held here in 1967 when 60 crews from 13 nations contested seven events and Eton won the gold medal in the fours. Since then the FISA junior regatta has been held at Amsterdam (1963), Naples (1969), Joazeiro (1971), Milan (1972) and Nottingham (1973). The 1974 FISA junior championships will be held on the 1976 Olympic course at Montreal.

While there is a fair amount of waste in the transition from junior to elite class, it is significant that the present and past part for the first time in 1968 and the Russians in 1971. The event received FISA's official recognition as a championship in 1970 when, for the first time, over 100 crews from 21 nations arrived to take part in the northern Greek town of Loutra.

Tennis

Doubletrouble Miss Barker

By Rex Bellamy
Tennis Correspondent
The British junior tennis championships, sponsored by Green Shield Cigarettes, are under way and players who were under 18 on January 1 appear in three guises. They are contested on the wooden courts of Queen's Club, Wimbledon, West Kensington, in January, on the grass of Devonshire Park, Eastbourne, in July, and on Wimbledon's peripheral courts in September. These separate championships provide a comprehensive test of ability. The Eastbourne event, inaugurated in 1970, is the youngest of the three but, reflecting Britain's traditional reputation as a nation of the grass court game, is fast acquiring a dignified and prestigious youth.

Miss Barker has won the Eastbourne event in each of the two years and has also won the indoor and clay court titles. This is her first full year in tennis and she is showing signs of wear and tear. A stomach ailment, a cold, a tournament, respiratory problems at another, together with cramp, pulled muscles and, this week, a sore throat, have all conspired to play her down in one day during last week's inter-country championships.

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Yachting

Norbury stays in front at every mark of course

By John Nichols
Clifford Norbury, from the Hayling Island Sailing Club, won the third points race of the Tempest class national championship at Ulswater yesterday. Crewed by himself, Norbury led round every mark of the course, but between the marks, several other helmsmen had a spell at the front of the fleet. Malcolm and Judith Lawson, of the Ulswater Yacht Club, were second, and the third place was shared by Derek Jago, did well to finish third.

After three races Wilkins now leads on overall points and at the halfway stage of the race, he was not yet had a bad race. Yesterday's race was another long, slow one in ultra light variable winds. On paper it should have been the most enjoyable of the week, a straight-forward traverse of the lake from one end to the other, using the island as the turning mark. Unfortunately, races on paper are not quite the same thing as races on water and after making exactly four hours to reach the island, the boats were finished there and towed back to the moorings. Perversely, within the space of the finish a fine sailing breeze spread across the lake and boats which missed the tow were able to catch up under sail. Some of the mill-enders finished with their crews on trapezes, yet the leaders sailed the entire race with their crews squatting on the floorboards.

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Courageous call expert

Newport, Rhode Island, July 31—Edward Hood of Marblehead, Massachusetts—a veteran ocean racing skipper and a well-known yachtsman—will join the crew of the 11-metre yacht Courageous for the rest of this year's America's Cup campaign. Robert Bayler, the skipper of Courageous, said Tuesday that Hood had accepted an invitation to join the crew.

After three races Wilkins now leads on overall points and at the halfway stage of the race, he was not yet had a bad race. Yesterday's race was another long, slow one in ultra light variable winds. On paper it should have been the most enjoyable of the week, a straight-forward traverse of the lake from one end to the other, using the island as the turning mark. Unfortunately, races on paper are not quite the same thing as races on water and after making exactly four hours to reach the island, the boats were finished there and towed back to the moorings. Perversely, within the space of the finish a fine sailing breeze spread across the lake and boats which missed the tow were able to catch up under sail. Some of the mill-enders finished with their crews on trapezes, yet the leaders sailed the entire race with their crews squatting on the floorboards.

Race officer put under fire by visiting crews

By Our Torquay Correspondent
The fourth race in the Cherub world dinghy championship at Torquay on Wednesday was a force six wind, and immediately angry New Zealanders and Australians accused the race officer of bias towards the British crews. New Zealand's leading helmsman, Mark Paterson, denounced the championship as nothing more than a club tea party. "It is just husbands and wives. They should not be in the blasted Cherub. It is a tea party. He had a 10-minute rest when the race was called off and Paterson said he thought it should not have been abandoned, but shortened to two rounds. On Sunday when similar conditions applied, I was only 200 yards from where they finished on Sunday. I was in the lead. It looks like they called it off just to help the British crews who were being blown out by the wind. Call this a world championship? It is a farce. I am disgusted. We have come over 2,000 miles for this. The conditions are the same for all and if the British can't take it they should not be in it. Home half the British fleet would not be allowed off the beach." A win yesterday would have put Paterson on level terms with Nicola Bethwaite, from Sydney. "I was backing up Paterson's claim about the wind when it was being second when it was called off. I had no chance of winning. I was in the lead. It was a decision. Some boats do well in strong winds and others better in light conditions. And it's a world championship. They should have a go at the title," she said. "The decision was made by the race officer. I am disappointed. He said, 'I decided to abandon the race because the rescue boats were stretched to the limit. They were a busy time at Torquay. I was in a capsize it could have been half an hour before they were picked up.'"

SPORT

Racing

Win and place in history for Proverb

By Michael Phillips
Racing Correspondent
Proverb will become the first horse to win the Goodwood Cup twice this century if he succeeds in beating Parnell, King Levanstall and the other two...



Of Aces ridden by Jimmy Lindley, winning the Sussex Stakes Goodwood yesterday from Habat and Maunt Hagen.

With William Carson claimed by Bernard van Culem to ride Parnell, Barry Hills to ride elsewhere for a jockey to ride Proverb, he has looked like a sure bet to win. Physically Parnell and Proverb may be likened to David and Goliath. On this occasion I am inclined to think that it will be Parnell who will be the victor...

thereby causing serious interference approximately two furlongs from home to Lester Piggott riding Contans and Bruce Kaymon on Blity Girl. By winning, Singing Bede equalled his dam, B and D, who also won over this course and distance at this meeting, although not actually this particular race. Singing Bede is to take up stud duties next year.

Petty Officer finds a permanent berth as Sweden win again

By Jim Snow
Northern Racing Correspondent
There will next year be a new race over a mile and three-quarters, the Petty Officer Handicap, the result of a course...

McMeklin was together at the bell in 53.3 seconds and stayed there. Svensson nipped in from Carter and used his brief dash for victory, which brought roars from a crowd whose enthusiasm for the sport, as much as their patriotism, impressed so many of our athletes used to grieve apathetic occasions at home...

Carrying 10 st. Petty Officer, ridden by Hide, made it look easy as he came from seventh place entering the straight and then running through the field on the rails to strike the front just over two furlongs from home. He was in the lead a little earlier. Hide said later, "I had all that weight to carry but I was very fit and I had to take it." Petty Officer is a stone or more better horse when he sniffs the Redcar air...

Sweden's 800 metres runner Gudlaugsson won the night here, had won the 1,500 metres in the latest event of four nights, 9.9 seconds, though she is 28. This evening she won over two laps with a national record of two minutes 2.5 seconds. She was unable to maintain contact after a first lap in 53.5 seconds.

Goodwood programme

Table listing race programs for Goodwood, including 2.0 FOXHALL STAKES, 2.35 WILLS EMBASSY STAKES, 3.0 SINGLETON HANDICAP, 3.40 GOODWOOD CUP, 4.0 GORDON STAKES, 4.10 DRAYTON HANDICAP, 5.10 TAPESTRY HANDICAP.

Carlisle programme

Table listing race programs for Carlisle, including 2.15 HUNTER STAKES, 2.45 WRYNOSSE PLATE, 3.15 HARD KNOX HANDICAP, 3.45 KIRKSTONE HANDICAP, 4.15 NEWLANDS HANDICAP, 4.45 WHINLATTER PLATE.

Redcar programme

Table listing race programs for Redcar, including 2.30 RUNSWICK BAY STAKES, 3.0 ROBIN HOOD'S BAY AUCTION PLATE, 3.30 RAVENSAR CAR (EGR), 4.0 MULGRAVE PLATE, 4.30 HUMMERSEY APPRENTICE, 5.10 SANDSEEN PLATE.

Yesterday's results in Stockholm

Table listing yesterday's results in Stockholm, including 100 METRES, 200 METRES, 400 METRES, 800 METRES, 1,500 METRES, 5,000 METRES, 10,000 METRES, 20,000 METRES, 50,000 METRES, 100,000 METRES.

Goodwood results

Table listing Goodwood results, including 2.0 FOXHALL STAKES, 2.35 WILLS EMBASSY STAKES, 3.0 SINGLETON HANDICAP, 3.40 GOODWOOD CUP, 4.0 GORDON STAKES, 4.10 DRAYTON HANDICAP, 5.10 TAPESTRY HANDICAP.

Carlisle selections

Table listing Carlisle selections, including 2.15 HUNTER STAKES, 2.45 WRYNOSSE PLATE, 3.15 HARD KNOX HANDICAP, 3.45 KIRKSTONE HANDICAP, 4.15 NEWLANDS HANDICAP, 4.45 WHINLATTER PLATE.

Redcar selections

Table listing Redcar selections, including 2.30 RUNSWICK BAY STAKES, 3.0 ROBIN HOOD'S BAY AUCTION PLATE, 3.30 RAVENSAR CAR (EGR), 4.0 MULGRAVE PLATE, 4.30 HUMMERSEY APPRENTICE, 5.10 SANDSEEN PLATE.

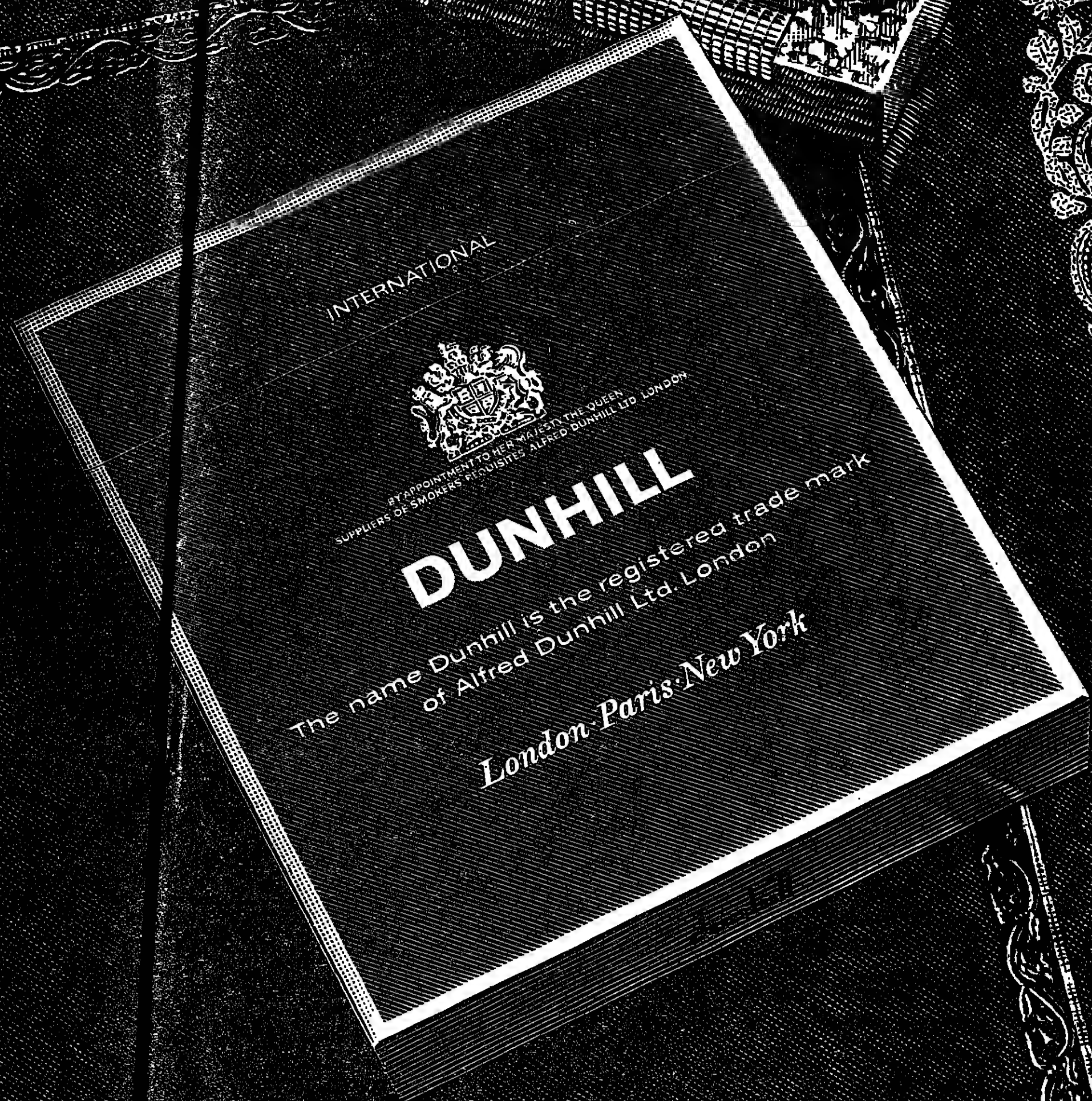
Polo

Cowdray Park stretched by scratch team
By Andrew Porter
Stowley Park defeated Golden Eagles 12-6 in the quarter-final round of the Cowdray Park Challenge Cup...

Motor racing

Token start to Ashby's grand prix career
By John Blunsden
Another promising young British driver will be stepping into the rarefied atmosphere of grand prix racing this weekend...

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The view of Britain from over the Wall

The British know what they think about the East Germans: they shine at sport, built the Berlin Wall, own Colditz Castle, export Wartburg cars in increasing numbers, and occasionally escape to the West. But what do the East Germans think of us?

Such a question is difficult to answer for two reasons: first, because few East Germans have had any contact with Britain since the end of the war, and they therefore know very little about us and, secondly, because of the impossibility of carrying out any objective tests of the kind by which social psychologists determine how one nation views another.

What would happen, for instance, if it were ascertained by means of questionnaires that the East German stereotype view of the "heroic Soviet people" were not as favourable as it should be? The next best thing is to find out what the ruling Socialist Unity Party (SED) wants its citizens to think about the British, and for this we have authoritative evidence available in the pages of the newspaper, *Neues Deutschland*.

For a journal whose main concern, like that of all Eastern bloc newspapers, is with agitation and propaganda rather than with the discovery of the truth, *Neues Deutschland* devotes more attention to background material on the United Kingdom than might be expected. The only country to receive a more detailed treatment is the "socialist brother", the USSR. Its technique is to discuss some aspect of British life, a tradition or an historic city, and to use this in exemplify the "crisis of capitalism".

A recent article on Nottingham links past and present, with Robin Hood as the symbol of the continuing struggle against the ruling classes: "The struggle against exploitation still goes on. During the Middle Ages, people were running on the backs of the feudal lords who drove the peasants from the land... In Nottingham today there exists a radical mass movement, fighting for the rights of the workers."

The latter day Robin Hoods have, however, changed their field of activity: "In the mines, the factories, but above all in the University of Nottingham, the communist students are strengthening the Left in its unity of action." Coventry, as the twin town of Dresden in Eastern Germany, is naturally enough "progressive and far-sighted". Where once Lady Godiva protested against her husband's treatment of the peasants, nowadays it is the car workers of the Chrysler plant who are foremost in the struggle against unacceptable working conditions.

It is further noted to Coventry's credit that the "progressive students at the Polytechnic were able to pass on some information about their life in a socialist State. But they also learned quite a lot about the difficulties that are placed in the way of working class children in capitalist countries."

The self-consciousness that such reporting betrays is something more than what we have come to associate with post-war Germany: it is heightened and made more pathetic by the pretensions it reveals.

Jeffrey Johnson
The author lectures in the Department of Foreign Languages at the Birmingham Polytechnic.

In order to show how little Liverpool has progressed since the nineteenth century, it is described in the terms used by Friedrich Engels in his "Condition of the Working Classes in England 1845": "Liverpool, with all its commerce, grandeur and wealth, treats its workers with the same barbarity" (as Manchester, London and Edinburgh).

Even the slum clearance programme in modern Liverpool receives no credit: "The slums are being demolished only to make way for modern tower blocks for offices and hotels, the buildings with the highest rents and profits for the financiers. Nevertheless, reactionary forces cannot have everything their own way, even in Liverpool." On the docks and shop floors many of the dockers and workers have developed beyond the mere Trades Unionism of their grandfathers and are fighting a class conscious members of the workers' movement.

In his leisure hours the Englishman pursues strange hobbies such as the refurbishing of abandoned railway hobs. But here again the profit motive is never far to seek: "In Britain there are tens of thousands of people who have made old railways such as the refurbishing of this cult rediscover disused lines, equip them with steam locomotives... revere every signal, every timetable, every station building and every chocolate machine from the last century... And many of them know how to make a tidy profit out of this hobby."

In a socialist society, with its belief in the future and in technological progress, such a conscious reversion to the past must appear as the most incontrovertible proof of decadence.

The East German railways, it is interesting to note, which still have a fair proportion of steam locomotives running on main lines, have conservatively retained the nineteenth century imperial designation of *Deutsche Reichsbahn*.

Probably more significant than any of the views in *Neues Deutschland* are the British people and their way of life is the newspaper's preoccupation with the image of Eastern Germany in Britain. In an article on the work of the London branch of the East German State travel agency, *Berolina Neues Deutschland*, concluded that East Germany is enjoying "rapidly increasing popularity", and referred to the "thousands of British tourists who visit that country."

It is especially emphasized that the younger generation in Britain is favourably inclined towards East Germany. One report tells of an East German youth group which visited Sheffield last summer and was entertained by the children of steelworkers: "With these children the boys and girls from Karl-Marx-Stadt enjoyed a fortnight's camping holiday."

The children from our Republic were able to pass on some information about their life in a socialist State. But they also learned quite a lot about the difficulties that are placed in the way of working class children in capitalist countries."

The self-consciousness that such reporting betrays is something more than what we have come to associate with post-war Germany: it is heightened and made more pathetic by the pretensions it reveals.

On April 21 this year I flew to Cyprus to defend the opposition newspaper *Ethniki* and its editor, Mr Charalambous, against a criminal charge of insulting the then President Makarios. The article which was complained of referred to the purchase by Makarios of a large area of development land in the Seychellas and his plans for building a substantial villa on the site. It commented on the cost and wisdom of such a purchase. The case was reported in the *Cyprus press* throughout the hearing which lasted until July 8.

My two junior counsel were Mr Kyriacos Savirides, a barrister and member of Lincoln's Inn, and Mr Costas Adamides, an Athenian-trained lawyer. The case was of interest in Cyprus because while the law there is substantially the same as English law the Makarios regime had injected into the penal code an article "45A" aimed at curtailing the freedom of the press in relation to the President and it was claimed that no evidence of the truth of the article was permissible.

The hearing was in the district court in Nicosia and during one of the short adjournments I went to the adjoining court where I saw five prisoners being taken out of the court. They were all manacled and the first one was being carried by two policemen and appeared to me to have both legs broken below the knees. The second had no shoes or socks on and all his toenails had been torn off. The third was obviously badly injured and had to be assisted to the police van. The anguished cries of the womenfolk of these men at the sight was heartrending. One woman came to me in great distress and told me that her husband had also been arrested the previous night at her home and was not in court but in hospital and that she was not allowed to see him, even though she promised not to talk to the press. I promptly reported this matter to the Committee of Human Rights in Nicosia. Two days later I was passing the House of Representatives in Nicosia where I saw a large demonstration of women with placards, saying: "Don't torture our men" and similar slogans. I was informed later that a few of them managed to get into

the house and stop the proceedings. Torture in prisons under Makarios was commonplace as I was informed by Mr Geoffrey Garrett (Executive Chairman of Justice) who had made a tour of the prisons and interviewed men who had suffered. Only one judge had the courage to protest and he died so in a very forthright speech in his court at Larnaka. His name is Judge Takis Orphanides and I pay special tribute to him because he was a district judge and no High Court judge ever did the same. He was promptly publicly attacked by Mskarios who said in a newspaper that would not disclose what it was.

The rapid slide into a police state while I was there could be observed simply by reading the newspapers. Eoka B was banned at a time when they were comparatively inactive. This enabled the special forces of Makarios to arrest and charge a number of people who were being members of that body. There was a group of secret police who led the arrests and also conducted the tortures. The torture chambers and the torture instruments were discovered and photographed when the coup took place. Mskarios formed a "special force" which consisted of about 3,000 young men who were charged a number of people who were untrained, undisciplined, over armed and over paid. They could override the regular police and turn a police inspector out of his office and take over themselves.

It was a group of this body that shot four young English people on the road to Larnaka, killing one young man and wounding the other three—two of them young women. Makarios then embarked upon a number of purges. He persecuted and dismissed a large number of police, civil servants and teachers; not on the ground that they were lacking ability but simply on the ground that they were not loyal to him. Anyone aggrieved by his or her dismissal was invited by Makarios to come forward and establish his or her loyalty.

On Monday, July 8, the editor of *Ethniki* was convicted and sentenced to six months' imprisonment. Next day my junior Kyriacos Savirides and I sealed a notice of appeal and an application to the High Court for bail. It was lodged on Wednesday and the application was to be heard in the High Court on Monday. On Thursday, July 11, he rang me up and said he had an appointment to Nicosia and would meet me between 10.30 and 11 p.m. He did not turn up. At 6 am on Friday I was telephoned that he had been arrested on Thursday night. Within half an hour I was on my way to Nicosia in his brother's car. Before going to the court I telephoned the chairman of the Cyprus bar, Mr Lefcos Clerides, who told me that my second junior Costas Adamides was the next person to be arrested. I arrived at the court to find a large number of police assembled outside and at the door of the court room six men lined up on either side with machine guns. Only two of them were in tactical force uniforms and the rest were dressed in shirts and slacks.

Kyriacos and four other men were then brought to the court, manacled and gagged and badly injured. They sat on chairs and their manacled hands were removed. I then went to Kyriacos, squeezed his hand, and asked him what had happened. He said that they had been tortured through the night but that he was as badly injured as the others. He thought his ribs had been broken and in fact he had ribs broken. I took a full look at the other four and was obvious that they all had injuries.

When the judge came just in the front of the court I fixed him with a stare throughout the proceedings. The police asked for a demand for eight days and no evidence.

Kyriacos moved slowly to the witness box and holding the sides with sweat pouring down his face spoke for 20 hours, giving the details of tortures and indignities to which he had been subjected during the night. It was a very courageous performance. He put up his shirt and showed some



Before the coup: President Makarios with members of the National Guard.

the bruises on his chest and stomach. The only time his voice broke was when he told the court of the threat by the murderers to kill his son Dinos who is a young officer in the National Guard.

The other four prisoners also gave evidence of the tortures perpetrated on them, and how the man with broken ribs managed to do it between gasps for breath I do not know. The judge retired and went to see Mr Stavronides, a High Court judge who I visited one day. He told Stavronides that I was sitting in the front of the court staring at him and that he was worried. Stavronides told him to refuse to give evidence and grant only three days, with an order for medical examination by doctors on each side.

On Saturday morning I went to see His Honour Judge Stavronides and spent nearly two hours with him. He is, like all the other High Court judges and many district judges, a member of the English bar. He is a nice man and treated me with frankness and courtesy. He said that all the judges were well aware of the torturing of prisoners and he had seen similar sights to the ones I had seen; that they were trying as he had the day before to do something to stem it but that I should realize the difficulties they were up against. I asked whether the efforts of any of the judiciary had resulted in a single torturer being charged with causing grievous bodily harm to which he replied "No, the only one charged was a man named 'Kostas' who had failed." I felt sorry for him because I think he was ashamed and shocked and had tried to do something but could not see a way of putting an end to the torturing.

During the day I arranged appointments to see the Attorney General and the Minister of Justice on Monday, July 15. I wanted to see the Attorney General who is a member of Gray's Inn, to ask why he had never prosecuted a torturer. I wanted to see the Minister of Justice and remind him that when he was kidnapped by Eoka B he was treated well and released in his promise not to torture his members, and to ask him why he had so shamefully failed to keep that promise.

But the appointments were frustrated by the coup which took place on the Monday.

On Monday, July 15, I set out from Famagusta to attend the court in Nicosia. Halfway we heard of the coup and when we were a few miles from Nicosia we were turned back by the National Guard and I returned to my hotel.

After the coup both my juniors were appointed Ministers. Mr Pappapillipou, one of the defence counsel in the court on the previous Friday, was appointed to represent Cyprus at the United Nations and another was also made a Minister. Incidentally while Mr Pappapillipou was conducting the defence in court on Friday his house was turned upside down by the police. On Wednesday, July 17, Kyriacos came to see me at my hotel. He was still obviously suffering from his injuries and looked very tired. His chest was strapped. Next day I saw him at the police station where he was sent along with the other police officers and told them that under the new government there would be no mistreatment of prisoners and that those police officers who supported Makarios need have no fear of discrimination.

Later in Nicosia I eventually met the rest of the ministers of the new government. Both Savirides and Adamides are able and moderate and I know them well. Savirides is not only a member of Lincoln's Inn but also a member of the Cyprus Committee of Human Rights. I had two short interviews with Glafcos Clerides who is a member of Gray's Inn and fought in the war and became a prisoner of war. He is an impressive and moderate man who is on good terms with Mr Dankesh, the Turkish Cypriot leader.

Makarios, it is well known, was sustained in power principally by communists who represented some 40 per cent of the voting population. His tactical force was a communist force wearing black berets. I noticed his supporters in England, who comprise a minority of Greek Cypriots, demonstrate in London in black berets. Knowing the present mood of the Cypriots, both those who supported Makarios and those who did not, it is my firm view that his safety cannot be guaranteed if he returns to Cyprus at the present time.

Stephen Terrell
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A tale of arrest and torture in Cyprus prisons before the coup

South Africa throws caution to the winds in Namibia

Namibia has long been South Africa's Achilles heel; and in the Ovambo region of the north, where the majority of the Caprivi Strip which stretches South African military and police resources to the full.

The children from our Republic were able to pass on some information about their life in a socialist State. But they also learned quite a lot about the difficulties that are placed in the way of working class children in capitalist countries."

The self-consciousness that such reporting betrays is something more than what we have come to associate with post-war Germany: it is heightened and made more pathetic by the pretensions it reveals.

Jeffrey Johnson
The author lectures in the Department of Foreign Languages at the Birmingham Polytechnic.

They are clearly part of a concerted effort to smash SWAPO and provide the background to current events in the region. South Africa has just announced the presence of its army.

The quote of the year appears in the South African Digest of June 21 in which the dangers of the war against the guerrillas are examined and where it is stated that rather than killing the guerrillas South Africa prefers to take prisoners. The latter alternative is the preferred one because South Africa has long made a practice of trying to win the hearts and minds of Black Africa.

The floggings are only one aspect of a growing harassment of Namibians who will neither accept the leadership of the Whites nor the leadership of the Ovambos—nor admit South African rights in their territory.

There have been a growing number of arbitrary arrests and imprisonments by the tribal authorities. The establishment of a tribal police force on the issue of identity cards in Ovamboland which SWAPO refuse to carry and which are being made prerequisites for both jobs and medical attention, arbitrary violence and the setting up of a concentration camp for SWAPO members at

Omidamba on the Namibia-Angola border near the Ruacana Falls. There has also been the brutal treatment of SWAPO members to prison including Dan Merero, the Chairman, treated at the beginning of the year and held until now before being brought to trial.

All these pressures have acted as a spur to the sudden fleeing of hundreds of Ovambos across the border into Angola at the end of June: they included teachers, nurses, clerks, students—those people with training that the Bantustan can least afford to lose—some of whom had already been flogged, others of whom had been refused or lost jobs because they refused to carry the new identity cards.

The increasing pressure against the Ovambos coincides with trials of SWAPO leaders now in progress. The Chairman, David Hosea Merero, has been remanded to September 3 on charges under the Suppression of Communism Act, but two others—Ezroel Taapopi and Joseph Kasher—SWAPO Youth League Officers, were put on trial on June 10. The trial was deferred to June 17 on the urgent representations of the defence who had only been allowed to see the accused on the morning of the tenth.

This trial clearly has considerable political significance because of the South African desire to crush SWAPO by banning it as it is not deemed from Pretoria's point of view to be getting out of hand. The nature of the case being brought against the SWAPO officials—that they have written to Sam Nujoma asking for SWAPO's liberation army to free Namibia—indicates Pretoria's desire for a return to SWAPO in Namibia by linking it with the external "guerrilla" SWAPO movement.

Most interesting from the international viewpoint is the fact that the trial has attracted observers from both the Swedish and American embassies in Pretoria, and then before the case was adjourned, the British Royal Embassy in Windhoek also announced that it would send an observer; subsequently, the British government declared that in future it will send observers to all political trials in Windhoek.

The whole Namibian picture was further complicated for the South African authorities when SWAPO recently called attention to an alleged massacre in Caprivi in October 1968 when SWAPO claimed, 63 people were killed by South African troops. This, last month, there was an announcement by a Swedish television team that had been in the Caprivi Strip to the effect that there had been another more recent massacre in which 105 Namibians were killed: this called for a denial from Mr Botha, the South African Minister of Defence last week who described the allegation as "absolute nonsense."

It is hardly surprising, therefore, that on June 14 Mr Botha announced that the South African army was in the Caprivi Strip; until then Pretoria had stated that only the police were there.

The South African army is operational in Caprivi on a defensive low intensity war footing against any possible insurgency from across the border. The build-up—according to South African sources—has been since last year, but according to SWAPO, the army has been there for years. The force of the party which will take the Strip with the Minister in the SWAPO army is 500 South African troops at Mpacha.

It is now admitted that it is a gaging a relentless guerrilla battle along parts of an almost 1,500-mile border which includes Kaokoveld, near the Ovambo region, Kavango West and East Caprivi.

Six years South African police had spearheaded the fight. The Minister claimed, and had done the heaviest casualties. Now, from strategic, National Servicemen are being shifted by helicopter to selected spots for

patrol duty. It is indicative of shortages of men that during the weekend of June 14 to 17 the Ovamboland Bantustan Government discussed plans to establish black military units to place in Caprivi; it also decided to place all SWAPO leaders in a special camp indefinitely.

The increase in militarization of the Caprivi Strip must be set against a double background: that of rising Namibian hostility to the South African presence in their country; and against the United Nations mandate to South Africa. Not only has the United Nations declared the mandate at an end and the 1971 advisory opinion of the International Commission of Jurists has said that South Africa is illegally in Namibia, but even in terms of the original League of Nations mandate to South Africa is in essence contravening article four, which says: "... no military or naval bases shall be established or fortifications erected in the territory."

It is appropriate to ask what the British Government policy towards this troubled land now that South Africa has announced to the world her formal violation of the old mandate.

Guy Arnold
The author is preparing a book on the conflict in Southern Africa.

The Tobacco House of Lords.

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The Times Diary

Brokers weeping into their brandy

grim scene with great relish. A sober research analyst drinking him a stiff one. "Stockbrokers are going broke this year. Firms are just surviving or merging so they can strip away half their overheads. The only way for them to survive is to sack half the staff. They've guessed intuitively that within a year half the stockbroking firms in existence now would have gone bankrupt or merged."

The feeling on the floor, said the broker, is miserable. "There's a sense of impending doom. The prospects for the economic future are horrifying. He offered a story about a colleague who used to earn £15,000 a year and now supplements his £30 a week on another £30 by working on Sundays in a market."

A dealer with 48 years at the stock exchange who works entirely on commission said it was "not a very good time" but the brandy drinking broker went one better. "It hasn't been as bad as this in the experience of anyone there aged 80."

According to the reports in the *Financial Times*, another 10 per cent. He was earning half what he was a year ago. "I kept a bit back but there's not so many foreign holidays now." An elegant dealer thought he would have to buy cheaper suits.

J. Lions has many bars and a restaurant. There were a respectable number of people milling about but the Exchange people complained that there was no longer a queue for tables and that it was comparatively easy to move around.

A broker swigging brandies in the Long Bar described the

Elephants have right of way

Today's road sign, a realistic bowing to the inevitable, was photographed in Uganda by Sir James Cook of Budeleigh Salterton.

Black ballet

People at the Sadler's Wells Theatre stand in awe of the Dance Theatre of Harlem, the black classical ballet company who open tonight. They are very tall for ballet dancers," said one of the staff. "Some of them could take on the Harlem Globetrotters. And they all work so hard."

Arthur Mitchell, who founded the company, started as a tap dancer but became a leading dancer with the New York City Ballet, then moved to the Sadler's Wells. His ballet school now has 1,500 pupils, and the company has 25 dancers and a healthy income which helps maintain the Ford Foundation grant.

Mitchell is a humble, dynamic and believes that the discipline of dance helps build better people. "When the sherry kids come and start to study, they can only dance better—they look better, walk better and feel better."

The school is run on an open-door principle. "If you've got a

Old time doom

I continue my occasional series with Lord Shinwell although his speech in the Lords on Tuesday smacked less of doom than of resignation. We lack effective political leadership," he said, adding: "We have looked it for years." If their leaders told people the awful truth, he believed the people would be more willing to make the sacrifices necessary for survival.

Shinwell, who will be 90 in October, is certainly the oldest doomwatcher in the business. A search through his press cuttings reveals that he began as long ago as 1921. Then he wrote, in *Forward*, with the kind of

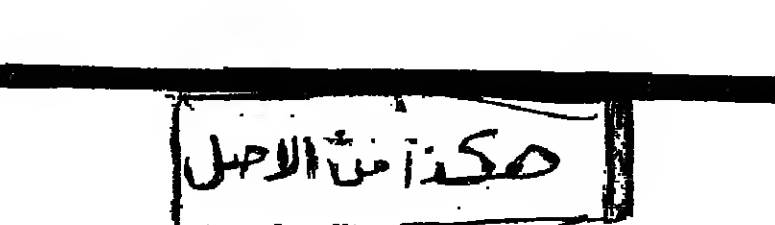
Numbers

F. John Smith of Royston points to a new peril in store for us this autumn. Car number plates will end in N, and there is sure to be great competition for those ending in 10N.

The motorists of Hull, says Smith, will vie for RAT 10N and MAY 10N, while Southampton will have an OPT 10N. Hampshire will enjoy a NOT 10N, a POT 10N and a MOT 10N, and we can expect ACT 10N from Lincolnshire. Merseyside, no contesting authority will have plates in its province to burden us with INFLAT 10N.

Graham Nicholls, curator of the Johnson Birthplace Museum at Lichfield, received an envelope containing advertising material proclaiming the seventh of August as the day of the new Encyclopaedia Britannica. It was addressed to Dr S. Johnson, Johnson House, Lichfield.

PHS



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THE SOURCE OF SCANDAL

The police have now established that Mr Short never had an account with the Swiss bank and that the documents which purported to show that he did were indeed forgeries. Mr Short and his family must have had an extremely unpleasant fortnight; during that time he was subjected to inquiries which he clearly resented and to the unpleasantness of having had a totally false allegation made against him which he was waiting to see disproved. It was not the fault of the press that a fortnight elapsed while the matter was being cleared up, and the press inquiries, so far as we know, were put with courtesy and for the most part through his office. Yet an innocent man has had a painful time and that is a matter for regret and sympathy.

What is even more serious is that the forger must have had some intention to discredit Mr Short who is after all a very senior member of the Labour Government. One says "some intention" because the motivation of the forger is not completely clear. The forger must have known that the truth would be established. He cannot therefore have expected to do lasting damage to Mr Short, who was bound to be vindicated when the truth came out. He probably hoped to create a general impression of public corruption. He may also have hoped that the members of Parliament to whom he sent the documents would be completely taken in by them, and would use them as the basis of charges in Parliament without attempting verification. In this

way he may have hoped to discredit a wider circle of politicians as well.

No one yet knows who the forger was. It was, however, not an unconsidered or casual forgery since it certainly required considerable preparation. Suitable Swiss bank documents, either blank or belonging to some genuine account, had to be obtained. They had to be doctored and at least in the case of the document which purported to be an account sheet, a type-writer face not normally available had to be obtained. It could all have been done by one person, but that person would have had to devote considerable care and preparation to his work, and he would have had to have access to confidential paper. Of course the accidental acquisition of Swiss bank documents may have prompted the idea of forgery in some irresponsible person's mind.

In modern times political forgery has been used by the KGB, and perhaps by other secret services. It is important therefore to track down the responsibility in this case. The temptation to use this method and the apparent possibility of its success do reflect the measures of corruption which now circulate widely in Britain. Both Mr Heath and Mr Wilson have concurred in the decision not to hold any public inquiry into the Poulson matter. The Labour Party has not held an inquiry into the corruption in the North East. Some individuals have been convicted in the Poulson case, but the public has no general account of what occurred and the real extent of

the corruption has not been determined. Rumours therefore flourish because the public knows that corruption has occurred, and knows that it has been proved against certain individuals who are now in prison, but does not know, or feel that it knows, the whole story. That is the burden of Mr Milne's complaint and in this Mr Milne is right.

The legal profession has a special responsibility. An undue desire to protect the legal process, even at the expense of other processes of public inquiry, has led, for instance, to the scandalous example of the Thalidomide case. No adequate inquiry has ever been conducted into the responsibility for these appalling mutilations, though it is clear that they resulted directly from the sale of an inadequately tested drug by the Distillers Company.

The youngest of the children born with these tragic defects are twelve years old this year. Newspaper inquiries have been stopped by the law of contempt in order to protect legal proceedings which have already lasted for nearly twelve years and could well last for twenty. By a decision reached yesterday they are also stopped because the Distillers Company have a right to protection—because they were disclosed in another action—in those very documents which might help to determine their responsibility. This is the situation of the law, but that it should be the situation of the law is a matter for which every individual lawyer ought to feel the most profound concern and shame.

Who will lead against inflation?

From Mr Douglas Eden. Sir, As a prospective Labour Parliamentary candidate, my sense of concern at Parliament's increasing irrelevance and loss of public respect has developed into alarm.

Following Reg Prentice's call at the weekend for a Government "prepared to risk unpopularity by telling people the unwelcome truth about the critical economic situation", two of his Cabinet colleagues on Monday took a directly contrary view. The Trade Secretary, in a speech to the World Trade Centres Association, and the Chancellor, in his budget statement, demonstrated clearly that, so far as they are concerned, the present Government is not the one Mr Prentice has in mind.

They prefer to treat a few of inflation's symptoms rather than attack the virus itself, at least on this side of a general election. The patient has pneumonia and is being given cough mixture instead of penicillin by a doctor who tells him he only has a cold and penicillin might make it worse.

Your leader on Tuesday (July 23) and Lord Chalfont's article on Monday (July 22) put the issue clearly and accurately. Spiralling inflation presents a far greater threat to the living standards, security and independence of ordinary people than early, controlled and even-handed price rises. The fact that inflation is sapping our will to live and work together democratically. It is providing an opportunity for those who wish to replace Parliamentary democracy with another creed to exert an influence out of all proportion to their numbers.

The country needs strong, firm and honest leadership which can renew our faith in our democratic system, and it must start by telling the people the truth about the crisis. If Parliament fails to provide this leadership, the fact that inflation is irrelevant and people like me must seriously ask ourselves why we should seek election to it.

My immediate problem as a Labour candidate is the increasing strain being placed on the Labour coalition by a series of issues, the most vital and urgent of which is inflation and the economy. The Prime Minister and various of his colleagues remain silent on such controversies or support aspects of opposing views on different occasions.

In as broad a coalition as the Labour Party now is, this represents one method of leadership devised to hold the coalition together; but it carries with it the risk of undermining and even destroying popular respect for Parliament's authority. The alternative is to lead from a position of strong conviction with a clear determination to explain the situation, to oppose the necessary policies and restore the integrity of Parliament.

This would of course put the coalition at risk, but if strong leadership cannot save it, the question must be asked if anything can in the difficult months ahead. There are far more constructive and honest ways for political leaders to exploit the fact that the nation's desire for survival then are being exercised at present.

Yours faithfully,
DOUGLAS EDEN,
Prospective Labour Parliamentary Candidate for Berwick-upon-Tweed, Members' Lobby,
The County Hall, SE1.

From Professor J. F. Pearce. Sir, As one of the signatories of the letter to the Prime Minister referred to by Professor G. Maynard (The Times, July 27), may I add a purely personal word of explanation?

I do not believe that it makes sense to try to identify some single cause of world inflation. Obviously there is an element of truth to Professor Maynard's claim that when wages rise governments may feel bound to increase the money supply as soon as the inevitable shortage makes itself felt. But one might equally argue that buoyant demand encourages wage increases since there is much less pressure to resist these demands when these can be recouped by raising prices.

In the same way we might follow up Professor Maynard's claim that rises in world commodity prices contributed to inflation by asking what caused the world commodity price rise. The fact that prices are now declining is a clear indication that some part of the phenomenon was due to speculation triggered off by uncertainty in an inflationary world.

The truth is that inflation is an organism which affects the whole body. One symptom feeds upon another. The important thing is not to know how to disentangle the subtle chain of cause and effect but to know how to break it. If Professor Maynard is right, as he says he does, that "an increase in the quantity of money is both necessary and sufficient for inflation", then he must equally agree that one sure way to stop inflation is to stop printing money. And this was our point.

We suggested also that the power of trade unions to create inflation

is no stronger than the willingness of government to validate wage increases by providing, in one way or another, the cash to meet them. The maintenance of buoyant demand through budget deficits is one such way.

At a time when the market rate of interest is 16 per cent almost the whole of industry's current financial needs are met, free of charge, out of retained profits earned as a consequence of buoyant demand. When we return to the old fashioned idea that money means control over goods and resources which are in limited supply and that those who want control of resources should pay the market price, then and only then will world inflation cease.

Yours faithfully,
IVOR PARCE, Professor of Economics,
The University,
Southampton, Hampshire.

From Dr F. R. Leavis. Sir, Your leader, "Only Thirty Against Inflation", of Friday, July 26, illustrates very notably why I know I must give thanks for the continued existence of The Times. It doesn't follow from my saying that I really like the way in which your attitude is expressed. For instance, I think—as you seem to do—that the Prime Minister and the Leader of the Opposition judged soundly in believing, both of them, that "Healey's actions to be politically astute".

I intend to censure you in this column: things are as they are and entail considerations of necessary fact. You could hardly argue that you were appealing to "undemocratic" conceptions of the "country" and the "electorate" in committing yourself (eg) to the following:

"It is neither realistic nor flattering for Mr Wilson and Mr Heath to assume a mantle of course that the electors in the autumn will care more about how the Opposition voted on the easement of rates than about the country's survival. They will compare the will and the ability of all three parties to tackle inflation at its roots—in its real roots in sound budgetary and fiscal policies."

A politician's business is to win the next election. The "democratic" electorate is a vast one, and pretty comprehensive; it is "undemocratic" now to question the propriety of giving the vote to adolescents of eighteen. A statesman must be a politician, and a politician knows that it is undemocratic to entertain seriously such notions of any mobilizable majority as are implied here: "They will compare the will and ability of all three parties to tackle inflation at its roots..."

I am not intending to suggest that I think your stating resonantly the country's need of a statesman as Winston Churchill fought the Nazis absurd and pointless: The economic crisis imposes itself as the immediate problem that must be met—honestly, intelligently and courageously, and it is well that the facts should be proclaimed as you proclaim them. One can only hope that the challenge will be taken up—sufficiently insisted on, it may be so as to issue in effective action.

But no problem will be permanently solved if the crisis of civilization is thought of as merely an economic one; humanity will not be saved. There is urgent need to fight at once for due recognition of that meaning truth; the battle will be at best prolonged and desperate. Will The Times lend itself to the encouragement of those intent on winning that battle?

The sickness of humanity today is that it has nothing to believe in but economic growth, money, equality and welfare."

Yours etc,
F. R. LEAVIS,
12 Blustrade Gardens,
Cambridge.

Wage costs in London

From Mr Ilyd Harrington and Mr Oliver Stutchbury. Sir, We are writing from the ongoing political camp to support Mr Douglas Hurd's appeal to the Secretary of State (July 30) to re-examine the effect of inflation on the present rating system.

The effect of implementing the Pay Board's recommendation on London weighting is to increase the annual burden on London rates by about £60m (of which £20m represents the London weighting element of the LTE wage increase). This is 3p on the rates.

But the Conservative Government recovers 33 per cent of this (ie, £20m per annum) through increased personal taxation on the recipients of the wage and salary increases. It is not reasonable for Whitehall to stand in a white sheet and admonish local authorities about their extravagance. Whitehall benefits from the "fiscal drag" caused by inflation. Rate collectors do not. Yours faithfully,
ILLYD HARRINGTON,
OLIVER STUTCHBURY,
County Hall, SE1.

The Falkland Islands

From Mr Michael Clark Hutchison, Conservative MP for Edinburgh, South. Sir, The letter (July 27) from my friend and colleague, Richard Luce, explains the situation confronting the Falkland Islands clearly but may I stress two points?

Firstly, the Falkland Islands were discovered by Captain Davis in 1592. They have been continuously settled by British people since 1833. The inhabitants wish to retain their strong British connections. The Argentine claim to weak that the Republic has always refused to go before the international courts. Why, then, have talks or talks about talks?

The position is clear and in justice to the Islanders the British Government should adopt a strong line to end this irritation and intermittent sniping. Which of us would like our future rendered needlessly uncertain because of government waverings or indecision?

Secondly, doubt or disgust must frighten off investors. Oil almost certainly exists south of the islands.

Patient and doctor relationship

From Mr C. W. S. Marris. Sir, Towards the end of his long letter of complaint (July 29) Professor Allen asks three questions.

First: "Has a patient no right of criticism without the risk of penalty?" Since by "penalty" he means being removed from the list of a GP whose advice he declines to accept and against whose professional conduct he wishes to complain, the answer must be "Yes". But few other people would regard this as a penalty.

Second: "Is there a special relationship between local hospital consultants and GPs which transcends that between patients and their doctor?" By which he means "Did my GP kick me off his list at the consultant's request?" Anyone who knows the relationship between GPs and consultants will agree that the suggestion is so absurd as to infer a persecution complex. The consultant would be asking the GP to surrender his independence and to reduce his income without being able to offer any benefit in return.

Third: "What redress has a patient got in the case of un satisfactory medical attention?" Courtesy suggests that he should first complain direct to the doctor concerned. Second, he can complain formally to the Family Practitioner Committee. Third, he can bring a civil action for damages, a course which should commend itself to Professor Allen since the doctor's conduct will then be judged by lawyers (the shoulder of course, if he can find one) employ a solicitor whose competence has been formally tested since admission.

But satisfactory medical treatment depends on the patient's trust in his doctor and no administrative safeguard is an adequate substitute for this trust.

So long as Professor Allen tries to dictate the management of his own case he will not receive satisfactory treatment. His dissatisfaction will feed his own distrust of doctors and his problem will be self-perpetuating. Yours faithfully,
C. W. S. MARRIS,
11 Uplands Avenue,
Bromore,
Wolverhampton,
July 29.

From Mr A. M. Gordhandas

Sir, Professor Allen's letter raises very important issues. It is more or less academic to discuss the doctor-patient relationship is based entirely on faith. It is this basic faith which a patient has in the doctor which helps to cure him. Drugs, physiotherapy, surgery, psycho-analysis are

A referendum on EEC membership

From Mr Richard Carswell. Sir, It is astonishing how glibly some politicians are sliding into an acceptance of a referendum on membership of the European Community, without examining its constitutional implications. After 15 years of debate and repeated applications by both Conservative and Labour Governments, Britain finally joined the Community in 1973. The terms of membership were subjected to lengthy consultation between MPs and their constituents between July and October, 1971, and in Parliament on October 28, 1971. The treaty was duly ratified by our Parliament after lengthy debate in 1972.

Those who opposed these decisions want to reopen the whole question, but this time they go longer than our Parliament, in the words of Mr Enoch Powell, "is the personification of the people of Britain; its independence is synonymous with their independence; its supremacy is synonymous with their self-preservation and freedom." The demand is for a referendum of all the British people to override, if necessary, the will of Parliament.

If a referendum were actually wanted by the electorate, and no evidence has yet been adduced that this is so, then first Parliament would have to decide by suitable legislation, determined by a free

vote of all its MPs, to divest itself of its constitutional responsibilities by transferring its powers on this issue to the electorate voting in a referendum.

If Parliament so decided, the question of the issue to be put to the electorate would arise. Britain is legally a member of the Community. The electorate would have to be asked whether Britain should abrogate its treaty obligation and negotiate her withdrawal. It would be a momentous decision which would require a clear public commitment.

Many people would still be uncertain. Those who have doubts must have an opportunity to give voice to their doubts. There are two alternative methods. The first would give voters the choice of three answers: ie: Yes, No, and let Parliament decide. The second, perhaps more practicable method, would provide for people not willing to take on the burden of decision by taking account of abstentions from voting.

In the latter case a positive decision to withdraw from the Community would require a vote of only 50 per cent of the whole electorate. Without such safeguards there would be a danger that one of the most momentous decisions in history might be reached by default. Yours faithfully,
RICHARD CARSWELL,
23 Portland Place, W11,
July 26.

Dispute at government printing plants

From Mr Julian Critchley, Conservative MP for Aldershot. Sir, When will we see the results of Mr Michael Foot's attempts to solve the disputes at all HMSO printing plants?

There are three main disputes between the unions and HMSO. Two are over pay: the demand is for a union demarcation dispute similar to the one affecting Odhams, Watford. The pay dispute is common to all seven HMSO plants. It has stopped the printing of Hansard, government Bills, pension books, saying stamps and telephone directories.

As MP for Farnborough I am particularly concerned at the stoppage of production of telephone directories. Work has ceased at HMSO Harrow on April 1 and at HMSO Gateshead on July 15. These two presses produce all the 65 Yellow Pages and most of the alphabetical directories.

The four and a half month stoppage at Harrow already has had serious effects. Unless both plants resume work quickly, the employment prospects for the staff of Thomson Yellow Pages (in my constituency and elsewhere) will become very bleak since their staff of over 600 depend upon regular output of directories from HMSO.

Publication delays in the first half of 1974 have already resulted in lost sales of over £1m. If the delays continue, not only will this figure rise sharply (possibly to £5m), but the company's activities will grind to a halt. This can only cause redundancy. At the same time, the Post Office is losing revenue as well as incurring extra cost all at a time when the Post Office's finances are in a parlous state.

Although Mr Foot personally chaired a conciliation meeting on July 8, three weeks later there is

all necessary at various times and at various stages in a patient's treatment. But unless the patient has faith in the doctor, effectiveness of all these remedies is greatly reduced.

Mind affects the body and the body affects the mind and any kind of treatment affects both, and the patient's relationship with the doctor affects his mind which in turn affects the body, thus causing such complexities, especially in chronic disorders or when pain is an important factor, that it becomes more or less impossible to find out whether it is the treatment, or the kind words and sympathetic attitude, or some natural defence mechanism which has cured the patient.

It follows that a patient should be able to choose his own doctor and if he loses faith he should be able to change him. This is exactly where the NHS breaks down. In a small place, especially with group practices, choice of a general practitioner is very difficult and in a district general hospital choice of a specialist is sometimes impossible because very often there is only one consultant in a speciality.

Until, and unless a system is devised in which a patient has a choice of a doctor and the doctor has a sufficient vested interest in the patient to see that when the patient exercises his choice, he (the doctor) benefits, such instances will be commonplace. As it stands, the system brings out the worst in both the patient and the doctor. A had remedy for the extraordinary demands on a doctor and a bad doctor responds with doing the legal minimum required of him and nothing more. The only reason the system has worked well thus far is the tremendous goodwill built up over years and years between the general public and the medical profession. Now that the system has slowly eroded the goodwill, the relationship is getting sour.

Professor Allen has been a victim of his own administrative system which does not recognize these important principles. Unfortunately, for every one articulate, vocal and literate patient like Professor Allen, there are thousands who suffer in silence.

Lastly, I am sure, Professor Allen is not so naive as to believe that a sense of infallibility is a prerogative of the medical profession only. It is a part of the nature of a human being in power, no better exemplified than in the utterings of a doctrinaire politician dealing with the people. Yours faithfully,
A. M. GORDHANDAS,
43 Cliff Gardens,
Scunbury,
South Humberston,
July 29.

Value of self-help

From Mr Brian Bridge. Sir, I and my colleagues in the Peter Bedford Project have read with interest Michael Baily's sympathetic account of our activities ("How self-help can ease the pressure on social services", July 16); but some of us found the reference to us as "unobtrusive and indefatigable doers of good" rather hard to take.

Although the single homeless people who have come to us have been seen by others as problem cases requiring continuous professional care, we have found them capable,

permitted, of doing a great deal for themselves, for one another, and (through their work) for society at large. I do not think that our staff owe either more or less than the average amount of human fellow-feeling, and I believe that there are many competent but by no means indefatigably benevolent people who would enjoy working in situations like ours.

Our Housing Association trying to provide accommodation in London at low cost and our small company built around the changing capacities of its employees need entrepreneurial ability and organizational

competence in management, versatile craftsmanship and human skills in supervision; for these qualities we have looked with some success to the business and practical world. I hope that people having the necessary skills, drawn by the opportunity of having their abilities stretched in a new context, will not feel that they need to acquire new moral apparatus before joining us or starting their own work in this field. Yours faithfully,
BRIAN BRIDGE,
Peter Bedford Project,
42 Aberdeen Park, N5,
July 24.

folk in fortified villages on the Portuguese pattern which failed. It looks as if Colonel Goncalves and the radicals in the Armed Forces movement are now the major determinants of African policy, not General Spínola, and they, evidently want, and feel no inhibitions about, a quick pull-out, at least from Guinea and Mozambique.

Moreover it is now clear that Colonel Goncalves is keen to win United Nations goodwill, and he may accept that this implies a new Portuguese line on sanctions against Rhodesia, though the economic cost to Mozambique may cause a certain dragging of feet. But in all this there is nothing to make the African feel that it is better to take less from Mr Smith now, rather than await even a relatively slow change in Mozambique that will force white Rhodesia to yield far more. The African leaders are kept well informed of world developments and the Rhodesia Front has taught them patience.

The possibility is that at some stage Mr Smith may again turn to Britain. In that event it might be possible to call the constitutional conference the Africans have always but prematurely demanded. Even now the time is still far from ripe.

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SOCIAL NEWS

The Duke of Edinburgh, as Patron of the Sail Training Association, will take the salute in HMS Britannia...

Birthdays today

Mr. H. L. Armitage, 58; Mr. James Crawford, 78; Viscount Dilhorne, 69; Air Commodore R. I. Edwards, VC, 60; Dr. W. K. Guthrie, 68; Sir Edward Hardy, 87; Sir William Hayter, 68; Admiral Sir Nigel Henderson, 65; Sir Alfred Hurst, 50; Sir Hamilton Kerr, 71; Mrs. C. G. Macdonald, 63; Mr. Geoffrey Rowett, 49; Mr. Eric Shipton, 67.

Luncheon

Lord Privy Seal Lord Shepherd, Lord Privy Seal and Minister Responsible for Population Policy held a luncheon at the House of Lords yesterday in honour of the prizewinners of the World Population Year National Youth Essay Competition...

Reception

Anglo-Portuguese Society The Anglo-Portuguese Society yesterday held their annual general meeting at Canning House, and afterwards a reception at the Carlton Tower hotel.

Service dinners

Royal Naval Chaplains The Chaplain of the Fleet, the Ven. C. H. M. Morgan, presided at the triennial dinner of Royal Naval Chaplains, past and present, held at the Royal Naval College, Greenwich, yesterday.

Latest appointments

The following legal appointments are announced: Lord Justice Edmund Davies to be Lord of Appeal in Ordinary in succession to Lord Pearson, who is resigning with effect from September 30.

Forthcoming marriages

Viscount Sudeley and Miss E. van Cutsem The engagement is announced between Viscount Sudeley, elder son of the Earl and Countess of Arran, and Eleanor, elder daughter of Mr Bernard van Cutsem and Lady Margaret Fortescue.

Church news

Appointments: The Rev. C. A. C. C. Curran, Vicar of Trent Vale, diocese of Lichfield, to be Vicar of St. Andrew's, Welvertonham, same diocese.

Marriages

Mr J. A. Bricher and Miss G. R. Sneddon The marriage took place on July 25 in Adelaide, Australia, of Mr John Bricher, son of Mr and Mrs Cyril Bricher of Beedley, and Miss Gillian Sneddon, second daughter of Dr and Mrs Ian B. Sneddon of Falwood, Shetfield.

Christening

The infant son of Mr and Mrs John Wauchoppe was christened Andrew Charles Anson on Sunday, July 21, at Pirie Church, Sussex, by the Ven. Max Godden, Archdeacon of Lewes.

Today's engagements

Byron - Exhibition to commemorate 150th anniversary of his death, including manuscript poems, portraits and letters, Victoria and Albert Museum, 10 am-6 pm.

All party backing for national parks

By our Planning Reporter The Town and Country Planning Association yesterday called for all-party endorsement of the principles set out in the Society's committee's report on the national parks.

Rhodesia to confer its first honorary degrees

Salisbury, July 31.—The University of Rhodesia is to confer its first honorary degrees on five recipients who have been connected with it since it began.

Princess Anne to ride at show

Princess Anne and Captain Mark Phillips are among more than a hundred entries for the newly established Bramham horse trials.

Science report

A sound wave inaudible to humans is being used in research by the Central Electricity Generating Board in an experiment to find how far and how fast fish travel along rivers.



After criticism of restoration work on the Wells Cathedral Virgin and Child group (top) it has been recommended that no additions should be made to the Coronation group (above).

Critics of Wells Cathedral work backed by report

Proposed additions to the so-called Coronation group of medieval statues on the west front of Wells Cathedral should not go ahead, a report by the Cathedral Advisory Committee of the Church of England says today.

Architects flourish 'with care'

The seven full award winners are: North-Collingwood College, Durham University. Architects: Richard Sheppard, Robson and Partners. A college of 300 study bedrooms, 100 flats, 100 rooms, library and administrative offices had to be fitted into a sloping site in the mature grounds of an old mansion.

Latest wills

Three residuary charities Miss Muriel Nelly Dale, of Hammermill, left £64,028 oct (duty free, £38,394). After specific bequests of £24,000 she left the residue equally between the Royal Naval, Army and RAF benevolent funds.

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Sound: A wave to track salmon

A sound wave inaudible to humans is being used in research by the Central Electricity Generating Board in an experiment to find how far and how fast fish travel along rivers. Eventually the equipment will track migrating salmon.

Ceramics inspired by Chinese potters

By Geraldine Norman Sale Room Correspondent

Studio ceramics brought a packed sale room and enthusiastic bidding at Sotheby's Belgavia yesterday, with an unusual number of Continental buyers.

OBITUARY MR ERNEST MILTON A forceful actor

Sir John Gielgud writes: Ernest Milton had imagination, mystery, and charm. He could be menacing, passionate, or witty.

Ernest Milton had imagination, mystery, and charm. He could be menacing, passionate, or witty. His strange drawing voice was not difficult to imitate, and his mannerisms gave rise to many amusing anecdotes about him.

University news

Birmingham Appointments: The Rev. G. J. Allen, BSc, PhD, OBE, professor of organic chemistry, to leave the department of chemistry for five years.

Prof Matthias Gelzer

V. E. writes: Matthias Gelzer, the well-known historian of ancient Rome, who died last Friday in Bern in Switzerland, his whole university career was in Germany.

25 years ago

From The Times of Monday, August 1, 1949 The Frigate HMS Amethyst, commanded by Lieutenant-Commander Kerans, slipped her moorings in the Yangtze River at Szuoyeh, China, on August 1, 1949.

MRS E. F. NORTHMORE

J. S. writes: Elizabeth Florence Northmore, who died last Friday, was a remarkable product of her times. Born 68 years ago, the eldest child of Sir Hugh Sturley of Afton Castle in Devonshire.

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LONDON, S.W.1
01-493 6141

THE TIMES BUSINESS NEWS

The best £2 you'll probably ever invest... TIMES 1000

Government go-ahead for TSBs to develop as third force in banking sector

By Margaret Stone
Trustee Savings Banks were given Government approval yesterday to become a third, independent banking force. For the first time they will be able to offer loan and overdraft facilities to 10 million depositors.



Sir Athelstan Corrie, whose association welcomes the proposals.

build up their reserves over the 10 years by the transfer to them of surpluses (over the interest they pay to ordinary account depositors) from the Fund for the Banks of Savings. Money invested in TSB ordinary savings and current accounts is invested this way through the National Debt Office.

W German banks face exchange deals limit

By David Blake
Germany's Banking Supervisory Board yesterday proposed tough restrictions on the extent of open foreign exchange positions which may be held by German banks. If the proposals are adopted, banks would be required to limit their open positions to 20 per cent of their liable capital.

Crown Agents to be restructured and given curbs on involvement in property market

By John Plender
Long-awaited changes in the structure and investment policies of the Crown Agents, the semi-official body which acts for governments and public authorities throughout the world, were announced in the Commons yesterday by Mrs Hart, Minister of Overseas Development.

number of equity interests in the financial sector, including a 9 per cent stake in First National Finance Corporation. They are also one of the biggest forces in the London money markets and are in a position to make substantial deposits with the banks in which they invest. It was being suggested in the City last night that some divestment of these financial interests would now be logical.

SE inquiry into dealings in Armour Trust

By Margaret Drummond
The Stock Exchange is investigating dealings in the shares of Armour Trust during three weeks from mid-December to the beginning of January. The dealings are believed to relate to transfers of just under 10 per cent of Armour Trust's equity to Ashbourne Investments from Corporate Guarantee, a member of the consortium involved in a well-publicised "struggle" with Ashbourne. Substantial paper losses suffered on the deal by Ashbourne are believed to be one of the main issues in the current "High Court" battle between the groups.

Neddy chief calls for investments switch

By Malcolm Brown
A warning that Britain must make fundamental changes in investment policy if the nation was to come anywhere near matching the industrial performance of countries such as West Germany was given yesterday by Mr Ronald McIntosh, director-general of the National Economic Development Council. Mr McIntosh said the country must now accept that in the last 10 years it had had three attempts to grow out of its relatively unsatisfactory industrial situation by expanding demand—and all had failed.

Anti-trust scrutiny of Belgian GM

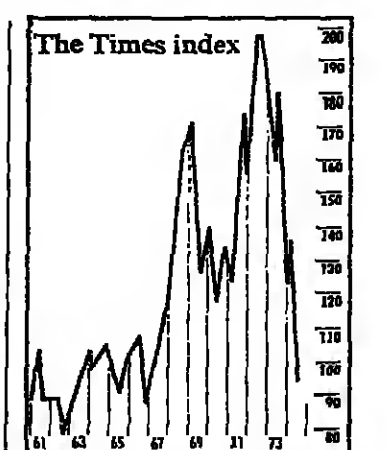
From David Cross
Brussels, July 31
After IBM, it is now the turn of General Motors to come under the scrutiny of the European Community's anti-trust officials. The European Commission has opened an official inquiry into the Belgian operations of the American group to see whether it infringes the Community's strict free trade rules.

Oil groups' operations may be investigated

A scrutiny of the operations of the oil companies is being considered by the Department of Prices and Consumer Protection. Mrs Shirley Williams, the Secretary of State, said last night that certain aspects of the operations of oil companies may be referred to the Monopolies and Mergers Commission. Discussions were in progress with the Office of Fair Trading to investigate the possibilities.

Anti-trust scrutiny of Belgian GM

From David Cross
Brussels, July 31
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New lows: Equities plumed new lows on the London stock market yesterday. The FT index fell a further 6.1 to 236.4, its lowest level since July 1959, and The Times index closed 2.30 down at 94.21.

SE inquiry into dealings in Armour Trust

By Margaret Drummond
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Alfred Herbert half-year loss rises to £2.14m

The pre-tax loss at Alfred Herbert's machine tool group, in the six months to the end of April rose from £1.45m to £2.14m. Group turnover was up from £17.6m to £18m. The board says that the first half was seriously affected by short-time working at the start of the year along with shortages of components.

Mr Benn gives plans for shipbuilding

Continued from page 1
On the best method of achieving this objective. His statement and the discussion paper are no substitute for this," he said.

Select committee urges increase in Britain's £250m overseas aid

By Melvyn Westlake
A "significant" increase in Britain's £250m overseas aid budget is recommended by a Parliamentary Select Committee in a report on Overseas Development, published yesterday.

Fresh move on investment income

The Government is to try again to lower the starting point for the investment income surcharge in the Second Finance Bill. The original proposal in the Budget that the investment income surcharge should begin at £1,000 (£1,500 for people over 65 years) was defeated in the report stage of the Finance Bill when an Opposition amendment restored the threshold to £2,000 in all cases was carried.

SPENCER, TURNER & BOLDERO, LIMITED
Textile, Footwear and General Wholesalers
Main Trading Subsidiary—Spencer Rotherham Ltd.
Results in Brief: 12 months to 19.1.74 19.1.73
Turnover 4,956 4,835
Profit before tax 293 300
Profit after tax 155 189
Dividend per ordinary stock unit 7.386p 7.35p
Earnings per ordinary stock unit 26.5p 32.5p

Alcan raises price of aluminum ingots
Alcan UK is raising the price of aluminum ingot from today by £45 a tonne to £361.50. The new price covers 99.5 per cent minimum purity primary ingot. Its subsidiary Alcan Booth Industries, is raising the price of semi-fabricated products today by an average of 7.75 per cent.

How the markets moved
Rises: Anglo Am Corp 3p to 38p, Bery Wiggins 5p to 105p, Broken Hill 5p to 49p, Comex Gold Fields 21p to 21p, Clark Clark 1p to 36p, Faltry 2 1/2p to 2 1/2p, Newmark L 2p to 106p
Falls: Alex Discount 1 1/2p to 185p, Brit Sugar 15p to 235p, Bowring 4p to 11p, First Nat Fin 6p to 34p, Harland & Wolff 2 1/2p to 14p, Herbert A 2p to 12p, Lafarge 4p to 18p
THE POUND: Australia \$ 1.665, Austria Sch 44.75, Belgium Fr 94.50, Canada \$ 2.36, Denmark Kr 14.40, Finland Mk 9.05, France Fr 11.35, Germany DM 6.30, Greece Dr 73.00, Hongkong \$ 12.20, Italy L 1615.00, Japan Yn 735.00, Netherlands Gld 6.40, Norway Kr 13.05, Portugal Esc 62.75, Spain Pes 1.91, Sweden Kr 10.60, Switzerland Fr 7.25, US \$ 2.42, Yugoslavia Dnr 37.00

BOOSEY & HAWKES LIMITED
Music Publishers, Musical Instrument Manufacturers and Distributors
Extract from Report and Accounts 1973
1973 1972
£000 £000
TURNOVER 8,500 7,000
PROFIT BEFORE TAX 1,052 752
PROFIT AFTER TAX (ATTRIBUTABLE TO ORDINARY SHAREHOLDERS) 420 372
The Directors recommend a total dividend of 3.4944p per share, equivalent to 5.1450p per share (4.9000p last year).

Shortage of tyres hits truck deliveries

By Clifford Webb

A serious shortage of heavy-duty tyres is affecting the delivery of trucks throughout Europe. Stocks of tyreless vehicles, approaching unmanageable proportions at some factories, threaten to cut production.

Motor manufacturers are particularly worried. With car sales likely to continue depressed, they are heavily dependent on the still buoyant truck market.

Ford said last night: "The shortage is very grave. It is already affecting deliveries to customers. We have teams out buying tyres wherever they can get them and that is increasing the cost of the replacement market at extra cost."

British Leyland is buying tyres from the retail trade, Eastern European manufacturers and as far away as the United States. A company spokesman said: "By using every available source we are just keeping our heads above water, but the situation is causing serious concern."

Imported trucks are equally badly hit. Mercedes-Benz, which increased commercial vehicle sales in Britain by 41 per cent in the first six months of this year, is bringing in trucks equipped with crude wooden tyres. Hundreds are standing at Wakefield, Yorkshire.

A Dunlop spokesman said: "The shortage is due to a combination of factors, the worst of which are the serious production losses suffered during the three-day week and the swing from crossply to radial tyres which is taking place faster than we can change our manufacturing equipment."

Last night some truck manufacturers claimed, however, that the shortage was partly caused by the tyre makers switching a larger proportion of truck tyres to retail outlets which provide them with more profit than direct supply to motor companies.

Boyle report on pay for top civil servants 'ready by the autumn'

By Maurice Corina

Senior civil servants have received an assurance that an official report, which is two years overdue, reviewing the basic principles for determining salaries at the highest levels in Whitehall will be completed by this autumn.

It is understood that Lord Boyle, chairman of the Review Body on Top Salaries, and the Government have promised an end to delays after a series of discreet meetings with representatives of the Association of First Division Civil Servants, and the Institution of Professional Civil Servants.

Lord Boyle was asked in 1971 to lead a team of well-known industrialists and others in conducting an examination in depth of the principles governing the remuneration of the most senior appointments in Whitehall departments.

This included a study of salaries paid to those carrying heavy responsibilities in industry and the City, establishing some means of fair comparison. Although the report was originally expected in mid-1972,

the review has never been completed.

The readiness of top public servants has not been assuaged by the recent government award of £350 a year (1.3 per cent to 4.1 per cent of existing salaries) to senior grades ranging from Under Secretary to Permanent Secretary.

These posts now command salaries of £9,000 to £18,350—with an extra £1,000 for the head of the Home Civil Service, the secretary to the Cabinet, and the head of the Treasury.

There is plenty of evidence that the business community is willing to pay bigger sums when top public servants accept appointments in industry or the City. And there is evidence that some people entering the higher reaches can be attracted away rather than progress onwards.

Another worry is that consideration of fundamental revision of pay structures have caused some unfairness to those nearing retirement, with the salary-related superannuation entitlement being eroded.

Lord Boyle said in June that

circumstances had changed fundamentally since his committee began its review, mainly as a result of the introduction of the cost-of-living programme. But he gave no indication when the report would be completed.

He said: "We have still to reach conclusions on the many and complex issues which—arising from the cost-of-living programme—have to be considered in a far-reaching review of this nature, covering the most senior appointments."

I understand that representatives of the civil servants have now met the Boyle Committee and the National Staff side and been told that a report will be made to the Prime Minister this autumn.

At the same time, letters have been written by the Association of First Division Civil Servants, the Society of Civil Servants, and the Institution of Professional Civil Servants making it clear to government ministers and the Civil Service Department that there is some dissatisfaction with the Boyle method of studying structural pay problems.

Deposits of world's main banks up 22 pc

From Frank Vogl
Washington, July 31

Total deposits of the 500 largest banks in the world—incloding 31 banks in Britain—rose by \$10,900m to \$172,000m (about £2,700m) last year.

The 22 per cent increase, recorded in the annual survey compiled by the American Banker, follows a 24.7 per cent rise in 1972.

As a group, foreign banks showed a larger percentage gain than the American banks, which themselves accounted for 159 of the 500 top banks.

The fruits of the survey is that while the number of British banks in the top 500 declined by one to 31, the volume of total deposits of these British banks rose to \$113,500m last year from the \$88,900m of the 32 banks in the 1972 list.

The survey shows that on a deposits basis the top 10 banks at the end of last year were, in order, Bank of America, First National City Bank, Chase Manhattan Bank, Banque Nationale de Paris, National Westminster Bank, Barclays Bank, Crédit Lyonnais, Société Générale de Paris, Deutsche Bank and Dai-ichi Kangyo Bank of Tokyo.

Other British banks in the top 100 are the Midland Bank at number 18, Lloyds Bank at 23, Barclays Bank International at 31, Standard Chartered Bank at 35, International Westminster at 90, Lloyds Bank International at 91 and Standard Bank at 97.

LETTERS TO THE EDITOR

Pseudo self-employment a drain on the Exchequer

From Mr Donald Cropper

Sir, It is a great pity that an amendment tabled by Mr Kenneth Lewis, MP, was not discussed during the report stage of the Finance Act, which has recently been passed.

This amendment attempted to make impossible pseudo self-employment among temporary staff and, if passed would, we believe, have saved the Exchequer a great deal of money each year.

If unheeded, this could develop even among temporary office staff agencies, which the reputable parts of the industry would deplore and which, we believe, are against the interests of office workers generally.

Mr Lewis's amendment proposed a method of dealing with an admittedly very difficult problem in a comparatively simple way by bringing within the Inland Revenue definition of "employment" or "office"

any arrangement which included the sending out of temporary staff, except where professional qualifications were held.

If pseudo self-employment is allowed to continue the Exchequer will lose much money in revenue, firstly because of graduated insurance deductions which will not be paid at all, and secondly, by placing at risk large sums of money, otherwise collectable under PAYE, which would be infinitely more difficult to collect.

In objecting to the lump labour system in the building and construction trades and, in particular, objecting strongly to the introduction of any such system into other fields, agencies find themselves talking what is the same voice as the trade unions. It is sincerely hoped that the Government will move quickly to deal with this growing problem.

Yours faithfully,
DONALD J. CROPPER,
Secretary-General,
Federation of Personnel Services of Great Britain,
120 Baker Street, London, W1.

How the small shareholders are suffering

From Mr W. L. Spalding

Sir, It may not be generally realized how severely the small shareholder is affected by the continuing restriction on increase in dividends, despite the change made in the night budget.

The undemoted calculations which take into account the change in the tax rate from 30 per cent to 33 per cent, demonstrate that the original restriction to 5 per cent increase in the gross dividend allowed only a 1 per cent increase to the net income of the small shareholder paying basic rate tax.

The new limit of 121 per cent increase on the gross dividend is equivalent to only 7.7 per cent on the small shareholders' net income, whereas the cost of living "annual increase" has recently been running at over double that figure.

Year	Dividend	Net
1972	100	70
1973	105	73.5
1974	117.6	77.5

The increases of 35 and 37.5 per cent represent a 77 per cent increase in relation to the original net figure of £70.

Yours faithfully,
W. L. SPALDING,
9 Albert Embankment,
London, SE.

European groups' demand for executives 'down 8 pc'

By Patricia Tisdall

A warning of "more than just the usual holiday season downturn" in demand for executives this summer was issued yesterday by Mr Kenneth Hampton, a director of the FA Management Consultants.

Commenting on an index of executive demand produced by his company, he said: "We seem determined to talk ourselves into a recession."

Mr Hampton added that together with problems with house buying and selling, made executives reluctant to change jobs.

The index for the second quarter of this year shows that demand for executives fell in most countries in Europe compared both with the previous quarter and with last year.

Survey shows support for EEC membership

By Tim Congdon

Industry and commerce are still overwhelmingly in favour of Britain remaining in the European Economic Community. A survey of 500 companies conducted by the Chamber of Commerce and Industry shows that 85 per cent want Britain to continue her membership.

An important finding of the survey is that many small and medium-sized firms considered membership valuable. The chamber observes that "the most enthusiastic support comes from the medium-sized and high technology companies who are intent on expansion."

Some large companies already have investments in Europe and therefore would not be too concerned at Britain's departure. But the chamber says that other companies find Europe an attractive proposition.

Some firms were opposed to membership, but the chamber notes that "most of these were merchants trading either with the Commonwealth or eastern Europe."

A spokesman for the Confederation of British Industry said the CBI has been urging company chairmen to tell their employees of the benefits from Britain's membership.

Trade mission: Eight companies are to take part in a trade mission to Saudi Arabia, Bahrain, Abu Dhabi, Kuwait and Qatar next April organized by the North of England Development Council.

Scottish stake in North Sea oil and the Act of Union

From C. M. S. Whitelaw

Sir, There is no such political or legal entity as Scotland; there is no such political or legal entity as England; there is only Great Britain.

Scotland has survived only in a geographical and administrative sense for certain provisions of the Treaty of Union.

What Mr MacCormick (July 23) must do is to renegotiate the Treaty of Union with the Government, who are acquiring

Upswing in rate of American hourly output

From Our United States Economic Correspondent
Washington, July 31

Output per man-hour rose by 0.8 per cent in annual terms in the second quarter of this year after four consecutive quarters of decline or standstill, the Department of Labour announced last night.

The rise, which followed a 7.1 per cent fall in the first quarter, resulted from larger falls in man-hours than in real output—2.3 per cent against 1.5 per cent.

Annual compensation per man-hour rose 13.8 per cent after a 6.4 per cent rise in the first quarter, to produce the first real gain in compensation—albeit just 1.2 per cent—since the first quarter of last year.

Unit labour costs rose by 13 per cent in the second quarter.

A report on labour market developments in the latest bulletin of the Federal Reserve System, published today, indicates possible further rises in unemployment and significant increases ahead in wages.

The report notes that "important negotiations in the communications, railroad, aerospace, coal mining and construction industries are yet to be completed in 1974. With consumer prices rising rapidly, wage and fringe increases are likely to rise at a rapid pace this year and intensify pressures on labour costs."

Average hourly earnings rose at an annual rate of 11 per cent in the first half of this year, against 6.5 per cent in 1973.

Export—even if you can't let your client know

From Mr Robert Proops

Sir, I am confused. Government, political leaders and economists alike exhort us to export. We are a small marketing services company and we feel that we should try to make our own small contribution. Export or die is the cry.

We recently gained a new client in Montreal, Canada. Today, three of us have tried for a three-hour period to telephone or Telex our client. We tried direct dialling, and even contacted the international operator without success.

When we asked the local operators for help, we were informed that they found it impossible to get through to the international operator, top. With the telephone system as it is, at this rate one can only predict an arm-wearing, quick but painful death.

Yours faithfully,
ROBERT PROOPS,
70 Westbourne Grove,
London: W2 5SL.

Guarantors' for women's mortgages

From Mrs I. McGillivray

Sir, In introducing legislation to end discrimination against women, Mr Roy Jenkins made great play of the "well known fact" that women need guarantors when borrowing money for house purchase.

I have arranged hundreds of mortgages for women over the past decade and not once has the question of a guarantor been raised. The only criteria applied are those required of men—adequate income and adequate deposits.

In fact, some building society managers look more favourably upon women borrowers, as they usually have fewer calls on their income and tend to manage their accounts more efficiently.

It is a matter of great regret that for political ends, such an eminent man should encourage this widely held notion that is simply not true.

Yours faithfully,
MRS I. MCGILLIVRAY,
Chairman North Metropolitan Division Association of Insurance Brokers,
Kenford (Insurance) Ltd,
14 Kenton Park Avenue,
Kenton,
Harrow, Middlesex.

Molins plan for £20m expansion

Molins, the United Kingdom-based manufacturer of cigarette making and packaging machinery, plans to spend £20m in the next five years expanding production facilities in Brazil, the United States and India.

The sum includes £5m to build up production of spare parts. A plant employing 1,000 people is to be built and another leased at Peterborough. The Saunderton factory is to be modernized and the factory at Deptford, London, redeveloped.

Drop in brick production

By Edward Townsend

The depressed state of the United Kingdom building industry is reflected in provisional Government figures issued yesterday, showing a sharp decline over last year in production and deliveries of bricks and cement.

Brick production in June, according to the Department of the Environment, was 517 million, an 18 per cent drop on last June's output of 630 million. Deliveries fell by 28 per cent from 639 million to 456 million.

Survey shows support for EEC membership

Overall, there was a fall of 8 per cent during the quarter and a decline of 13 per cent on the same period last year.

There were some countries, including the Netherlands, which showed an exception to the general trend. Demand for executives in the Netherlands was 33 per cent up on the previous quarter and 94 per cent higher than in the corresponding period last year.

In Britain, although 3 per cent down on the preceding quarter, demand was 2 per cent higher than last year. Small increases were also recorded in Denmark and Sweden.

Reductions of up to 40 per cent were, however, recorded in France, Germany and Italy.

There was an upward trend in personnel executives and computer staff.

CREDIT LYONNAIS

EXTRACT FROM THE ANNUAL REPORT

The French economy showed an exceptionally rapid growth during 1973, but measures taken by the public authorities slowed down progress in the banking sector.

At the end of 1973 the balance sheet total of Credit Lyonnais was Frs. 112,764 million (an increase of 21.6% compared with 1972). Customers' deposits reached Frs. 58,964 million (an increase of 14%) and lendings to customers amounted to Frs. 65,854 million (plus 16%).

Profits for the year were Frs. 145 million compared to Frs. 135 million for the previous year. After distribution of the profits, the Credit Lyonnais reserves increased to Frs. 633 million against net worth of Frs. 1,121 million.

LOANS TO PRIVATE INDIVIDUALS

As regards deposits the results illustrate the trend during recent years: rise in the proportion of house-hold deposits, marked predominance of savings and term deposits (63.1% of the total at the end of 1973 compared with 60.8% in 1972) with a particularly substantial growth of house purchase saving schemes, which increased from 52.4%, representing 12.4% of the resources originating from savings and time deposits (5.8% for the previous year). On the lending side, the 38% increase in loans to private individuals is entirely due to house purchase loans (plus 51%) to the detriment of personal loans for which the 1973 increase had been fixed at the beginning of the year.

LOANS TO THE BUSINESS SECTOR

Credit control restrictions resulted in a 50% reduction in the rate of growth of facilities to both small and large businesses (8.4% against 17.3% in 1972). This down-turn was particularly marked in short term domestic credits (plus 2.3% against 14.2%) whereas medium and long term credits increased by 25.5% (against 27.1% in 1972). Credit Lyonnais remains leaders in the field of property finance. The various methods of assisting exporters have been extended and improved. The leasing subsidiaries have continued to develop, especially on the international market.

In the merchant banking field, there has been a sharp development of the activities of Société de Banque de Crédit - whose balance sheet total has increased by 71%. Transactions effected by SOFINEX involved the acquisition of stocks and shares for Frs. 19 million. A new company was formed under the name of SLIDEX to resolve the funding problems of both parent and family entities.

On the financial market, Credit Lyonnais managed, or co-managed, 42 public loan issues, and acted as agent for the 7% 1973 French Government Loan.

INTERNATIONAL ACTIVITIES

Banco di Roma, Commerzbank and Crédit Lyonnais welcomed into their European Co-operation Agreement the Banco Hispano-Americano, one of the leading Spanish banking groups. In addition, the participants developed their joint operating policy abroad (in particular in the Netherlands and in Japan).

In the euro-bond market, Crédit Lyonnais regained eighth place amongst world banks, and first place amongst French banks, having managed or co-managed 19 issues totalling \$624 million.

PROFIT & LOSS ACCOUNT

	1972	1973
DEBIT		
Employees' share of profit (previous year)	34.9	19.6
Losses from previous years	20.7	48.1
Losses of an exceptional nature	27.9	28.8
Transfer to provisions	54.7	73.5
Corporation Tax	178.8	182.8
Profit for the year	452.4	474.4
CREDIT		
Net banking income	324.3	343.6
Profits from previous years	41.1	67.5
Profits of an exceptional nature	52.0	43.6
Transfer of provision utilised (provision employees' share in profit for the previous year)	35.0	19.8
	462.4	474.4

BALANCE SHEET AS AT 31st DECEMBER 1972 AND 1973

	1972	1973
ASSETS		
CASH IN HAND, WITH CENTRAL BANKS, THE TREASURY AND IN GIRO ACCOUNTS		
BALANCES WITH OTHER BANKS AND NON-BANKING ORGANISATIONS OPERATING ON THE MONEY MARKET:	8 211	13 873.3
a) call deposits	2 544.1	4 224.1
b) time deposits and loans	5 666.9	9 649.2
TREASURY BONDS AND SECURITIES RECEIVED AS COLLATERAL OR PURCHASED FOR CASH	6 146.5	7 242.9
CREDITS TO CUSTOMERS—BILLS OF EXCHANGE:	18 833.3	19 381.8
a) short term	7 823.2	4 434.3
b) medium term	5 214.4	8 956.1
c) long term	5 800.0	6 000.0
CREDITS GRANTED TO CUSTOMERS—OVERDRAFTS, SUSPENSE ACCOUNTS AND SUNDRIES	13 744	15 888.8
SUSPENSE ACCOUNTS AND SUNDRIES	4 258.8	6 328.8
SUNDRY DEBTORS	695.4	1 788.7
LIABILITY OF CUSTOMERS FOR ACCEPTANCE AS PER CONTRA	2 179.7	2 388.8
SECURITY TRANSACTIONS	428.8	593.3
INVESTMENT PORTFOLIOS:		
a) Government loans, bonds and debentures	682.3	1 187.2
b) Other securities	174	250
INVESTMENTS IN SUBSIDIARIES AND PARTICIPATIONS	500.8	628.2
BANK PREMISES AND FITTINGS	236.4	489.8
TOTAL	82 732.7	112 764.2
LIABILITIES		
BALANCES OF CENTRAL BANKS, OTHER BANKS AND NON-BANKING ORGANISATIONS OPERATING ON THE MONEY MARKET:		
a) call deposits	3 506	9 138.7
b) time deposits and loans	19 908.2	25 606.8
TREASURY BONDS AND SECURITIES RECEIVED AS COLLATERAL OR PURCHASED FOR CASH	13 113.1	12 628.8
a) call deposits	4 174.5	5 278.1
b) time deposits	8 938.6	7 350.7
PRIVATE ACCOUNTS:		
a) call deposits	13 384.5	14 832.8
b) time deposits	2 038.5	2 351.4
SPECIAL RESERVE SAVINGS ACCOUNTS	9 577.2	11 898.7
CERTIFICATES OF DEPOSITS	9 172.9	12 384.4
SUSPENSE ACCOUNTS, PROVISIONS AND SUNDRIES	8 598.4	11 268.7
SECURITY TRANSACTIONS	5 350.2	3 389.3
ACCEPTANCES FOR ACCOUNT OF CUSTOMERS AS PER CONTRA	2 179.7	2 388.8
SECURITY TRANSACTIONS	370.5	383.3
DEBENTURES	463.5	595.8
RESERVES	489	489
CAPITAL	4	3.7
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	1 254	144.7
PROFIT FOR THE YEAR	462.4	474.4
TOTAL	82 732.7	112 764.2
CONTINGENT LIABILITIES		
SECURITIES GIVEN AS COLLATERAL OR SOLD FOR CASH	11.5	16.8
GUARANTEES AND ENDORSEMENTS GIVEN ON BEHALF OF CUSTOMERS	7.8	10.3
SECURITIES GIVEN AS COLLATERAL OR SOLD FOR CASH	5.5	7.5
OTHER COMMITMENTS	1	1

Europartners
BANCO DI ROMA BANCO HISPANO-AMERICANO
COMMERZBANK CREDIT LYONNAIS

Mr Simon hints at a fall in US oil prices

Washington, July 31—Mr William Simon, the Treasury Secretary, said during a White House news briefing that he expected oil prices to drop in coming months. When a reporter asked how much they would drop, Mr Simon said: "two dollars or three dollars a barrel—that would be my area."

He added that journalists should not report that as a prediction, but he did not explain why. Imported oil is at present selling at \$10 to \$11 a barrel.

Mr Simon, who reported in President Nixon on Tuesday on the results of his recent trip to the Middle East, said that Treasury Department morale had not sagged because of the impachment proceedings and he did not expect President Nixon to be impeached.—AP-Doiv Jones.

EEC may aid energy research

British oil research companies stand to receive up to £5m worth of EEC financial assistance if new proposals announced by the European Commission in Brussels yesterday are approved by member governments of the Nine.

The main beneficiary would be Subsea Equipment Associates, of London, which would be entitled to a grant of up to about £4.5m of EEC funds towards the cost of a series of pipeline and pumping development projects. Another British company, Winn Technology, would receive about £200,000 of aid.

The British allocations are part of a series of suggested EEC energy research payments totalling nearly £30m for the whole of the Community. To the French are by far the largest beneficiaries.

Most of this would be paid to Comité d'Etudes Pétrolières Maritimes, for deep-sea drilling and production projects.

Economic models

In yesterday's article by Tim Congdon, editor of Economic Forecaster, prosper as they chart Britain's gloomy course, the Economic Models' figures for changes between the second half of 1973 and the second half of 1974 should have read: exports +6.5 per cent; imports +2.4 per cent; gdp -0.1 per cent.

Eva Industries LIMITED

Results for Year Ended 31 March 1974

	Consolidated 1974 (£000's)	Total including Non-consolidated Brazilian subsidiary 1974 (£000's)	Consolidated 1973 (£000's)	Total including Non-consolidated Brazilian subsidiary 1973 (£000's)
Turnover	8,297	11,086	6,825	8,939
Profit before Taxation	894	1,093	645	902
Profit after Taxation	547	660	478	651
Dividend per ordinary share paid and proposed	2.80125p		2.64625p	
Earnings per share	8.5p		7.1p	

Highlights from the Chairman, Roy Asley's, statement to shareholders at yesterday's Annual General Meeting in Manchester.

- Until the imposition of the three day week in the United Kingdom, the company was well set to achieve a major breakthrough in profits.
- Exports increased by \$6.4 per cent to £1,442,000.
- The Brazilian subsidiary has had a quick return to a satisfactory level of profitability.
- For the future, I can say that currently the flow of incoming orders is very strong.
- Your Board has no hesitation in recommending an increase in the dividend payable to the maximum permitted level.

Copies of the Chairman's Report may be obtained from the Secretary, Eva Industries Limited, Cobtree Lane, Clayton, Manchester, M11 4GZ.

UNITED GAS INDUSTRIES LIMITED

Salient points from the statement by the Chairman, Colonel G. W. Raby CBE.


- The fourth consecutive year the Group suffered from the results of a national strike in an energy industry. This coupled with irrecoverable cost increases and national shortages has reduced profits to £695,000 before charging loan interest and taxation.
- To conserve the Group's liquid funds no final dividend is recommended.
- Exports rose by 21% to £2.14 million (last year: £1.78 million) and most overseas subsidiaries had a successful year.
- The Company is well placed for the future in relation to its engineering activities but any profit forecast for the current year would be unwisely.

Mr. Hugh T. Nicholson, formerly senior partner of the Company's auditors will become Chairman at the conclusion of the Annual General Meeting on 22nd August 1974.

RESULTS AT A GLANCE

	1974
Group sales to customers	£600
Profits before Tax and Interest on Loan Capital	25,647
Interest on Loan Capital	695
Taxation	497
Dividend per 25p ordinary share	1.88p
Assets per 25p ordinary share	63p

Copies of the full Report and Accounts & Chairman's Statement may be obtained from:

 Eric Milnar, Group Secretary,
United Gas Industries Limited,
3-4 Bantlick St., London, W1M 6DH.

Handwritten Arabic text at the bottom of the page.

BY THE FINANCIAL EDITOR

The Crown Agents and political realism

Yesterday's statement by Mrs Judith Hart, Minister of Overseas Development, on the role and responsibilities of the Crown Agents has an important bearing on the City. This semi-official body, which acts both for overseas principals and on its own account, controls well over £1,000m of funds and is one of the largest forces in the London money market.

that means that the third quarter is unlikely to be any better than the second. Throw in the cost of the threshold payments and it looks as if Herbert is going to be lucky to get the right side of the ledger in the final quarter.

Interim: 1973/74 (1972/73) Capitalization £2.2m Sales £18m (£17.6m) Pre-tax profit £2.14m (£1.45m) Pre-tax loss £2.14m (£1.45m)

LRC International Setback in polymers

LRC International and its fans have great hopes for the Prostatin prostate gland drug— as have its signed-up United States distributors. The snag is that after passing through the FDA's preliminary stages at the end of last year, further approvals came to a dead stop in January, and it is pure conjecture when the machinery will begin to grind again.

crumbs of comfort to be found. Despite the deterioration in the domestic washing machine market, Wilkins & Mitchell still has a relatively good order book, thanks in part to a strong export performance and also to the backlog which developed when materials were in short supply and production was hit by the energy crisis.

Final: 1973/74 (1972/73) Capitalization 4.0m Sales £31.0m (£24.8m) Pre-tax profit £3.32m (£1.53m) Earnings per share 12.75p (5.2p) Dividend gross 3.3p (3.15p)

Allied Colloids Margins should recover

Allied Colloids appears to have been a little slow off the mark in raising selling prices to meet escalating raw material costs, and margins have suffered as a result. The impact on profits however has not been all that great and Allied still merits attention as a sound defensive investment.

Raw material costs began to take off last autumn and rises were reaching astronomical proportions in the early part of this year—some up by 400 per cent—whereas Allied did not raise selling prices until around two months ago. Thus margins fell by about six points in the second half of last year and it is doubtful whether profits have been maintained in the first quarter of this year.

Final: 1973/74 (1972/73) Capitalization £13.4m Sales £51.2m (£46.1m) Pre-tax profit £5.05m (£5.24m) Earnings per share 5.85p (7.85p) Dividend gross 4.31p (4.2p)

Wilkins & Mitchell Margin problems for Servis

A second half profit slump of 40 per cent at Wilkins & Mitchell proved to be, if anything, even worse than the pessimists in the market had been expecting and the shares ended the day 4p down around the year's low at 64p. But while it remains as bad as ever to generate much enthusiasm for the company's selling on a p/e ratio of 5 which is geared to the consumer durable and motor industries, there are a few

Chancellor puts his trust in the Page Report

It is over a year ago since the Page Report on National Savings hit the headlines. It was a controversial document, the publication of which was delayed for several months while the stunned Tory Government took time to consider its far-reaching implications.

The report contained three broad recommendations: the scrapping of the voluntary workforce of the National Savings Movement; the abolition of most of the existing range of National Savings, possibly to be replaced with some form of index-linked bond; and the hiving off of the Trustee Savings Banks into a third and independent force in domestic banking.

The proposal for the Trustee Savings Banks—much more radical in form than any proposals put forward by the banks themselves—was the only feature of the report to give the amber light. Discussions began immediately between the Trustee Savings Banks Association and the Government to investigate the feasibility of weaning the TSBs away from the state.

Peter Hill examines the proposals to extend state ownership Shipbuilders and the Government draw up their battle lines

Minutes before Mr Benn breezed into the conference room in the basement of the Department of Industry yesterday, clutching his papers and his new apparently indispensable bevy of aides were hastily arranging the backcloth for the minister's pronouncements for the nationalization of Britain's shipbuilding, ship repairing and marine engineering industries.

The industry, through its trade organization, the Shipbuilders and Repairers National Association (SRNA) has been heaving away with the help of outside consultants to present an alternative model for British shipbuilding, which among other things would recognize the need for continuing staff assistance and for public accountability.

compared with the work which must be done to build up the correct financial structure for the TSBs.

The key question is reserves, or net assets. At the moment the TSBs operate on a reserve ratio which is totally inadequate to independent banking needs.

The historical reason for this is that in the early days of the TSB movement the state paid a higher rate of interest than was available elsewhere; a happy state of affairs which continued until 1908—since when the TSBs (and the

National Savings Bank) has been effectively subsidizing the Government.

Over the years, however, Treasury control bit deeper and deeper into the operations of the TSBs and now goes far beyond normal investment considerations. For example, specific National Debt Office approval is required for the acquisition of land, buildings, equipment, machinery; the investment of special investments; department funds and rates of interest payable in that department; and the development of any new forms of business.

To unravel this complicated and in some areas archaic machinery of controls is going to take time. Along the lines of the Page Report, the Government will have to back the surplus (over and above the interest paid to depositors) to the TSBs to be used initially to

build up reserves. And ultimately, the TSBs will phase out their ordinary department which will effectively cut the umbilical cord between them and the National Debt Office.

For their part the TSBs have to put their own house into greater order so as to emerge as a major national institution by 1985. A new central body, presumably to be built upon the twin foundations of the Trustee Savings Banks Association and the Central Trustee Savings Bank (set up last year), will be able to take over the policing function of the Government.

More difficult to achieve, perhaps, will be the reduction in the number of TSBs from the present 72 to 15 strong, regional banks.

Margaret Stone

Alfred Herbert Second quarter improvement

The good news from Alfred Herbert is one call it that, is that the second quarter was less bad than the first. It was in the October-January period that Herbert found itself most badly hurt by short-time working, while component shortages did nothing to help either. By the second quarter, however, Herbert had adapted itself better to the three-day week and deliveries from stock kept the sales total moving ahead.

Widening & Mitchell Margin problems for Servis

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Discordant

There were discordant sounds a-plenty yesterday as the chairman, shareholders and employees of music publishers Boosey & Hawkes sought to stop the copyright of Land of Hope and Glory falling into American hands.

Have you ever seen a fortune made from an idea you had years ago?

Chances are you didn't have the money to develop it thoroughly on your own. Large companies rarely look twice at other people's ideas. And if they do, they're the ones to rake in the profits.

Business Diary: Code comfort? • Musical shares

Lord Drumalbyn, chairman of the non-statutory Advertising Standards Authority, is today seeing Shirley Williams, the Minister for Prices and Consumer Protection, at what promises to be a poignant meeting.

CONE

For more shares, and was thought likely to use its influence to block attractive bids. For the pro-Chairman board Boosey's deputy chairman, Hugh Barker, said that competition was "zero" in the United States and "minimal" outside, since Fischer sold sheet music while Boosey sold copyrights (of which Land of Hope and Glory is one).

Lord Drumalbyn, chairman of the non-statutory Advertising Standards Authority, is today seeing Shirley Williams, the Minister for Prices and Consumer Protection, at what promises to be a poignant meeting. Lord Drumalbyn is calling to present the advertising industry's proposals for an overhaul of its voluntary code of advertising practice, in the hope that Mrs Williams will not set up a statutory watchdog fed by a levy on advertising expenditure.

While Lord Drumalbyn was helping to shape the Bill that brought out the OFT, the Opposition brought out a Green Paper in which it called for statutory control linked to a National Consumers' Council, financed to the tune of "millions rather than thousands" by a levy on advertising expenditure.

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CONE If you want to know more, write for an application form to: Bob Hill, Creation of New Enterprises, Milton Keynes Development Corporation, Wavendon Tower, Wavendon, Milton Keynes MK17 8LX. Or telephone Milton Keynes (0908) 74000.

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FINANCIAL NEWS AND MARKET REPORTS

Stock markets

Fall in equities continues

The stock market had another poor session yesterday, with fears for the immediate outlook in the insurance world again taking first place among the disturbing factors.

By comments upon the demise of Nation Life, also weakened—Bowling Group to 34p and Shipbuilding issues took a turn for the worse on the Government plans to nationalize, but saw little turnover.

Shares in Vavasour (10p) and in First National Finance (11p) also fell back. Gold shares eased with the bullion price. The active feature in mines was Union Corporation (316p, after 320p) on rumours that the terms for the merger with Barlow Rand would be renegotiated.

Latest dividends

Table with columns: Company, Dividend, Yield, etc. listing various companies and their dividend details.

M & DJ wins more from Oriel

Increased terms have been agreed for Oriel Foods to acquire Morris & David Jones. When the deal was first mooted in July, 70p was the figure indicated for the ordinary.

Wadham drops out of French deal. Early this year Wadham Stringer the Hampshire-based British Leyland distributor set out to buy a controlling interest in Anova, which distributes BL products in France.

Christy in fresh bid talks. Christy Brothers, the Essex-based electrical engineering and contracting group, are at an advanced stage in negotiations to acquire a substantial shareholding in a public, unlisted company.

Christy in fresh bid talks

Shareholders must await full details of the board's intentions and the group reorganization. A privately-owned investment holding company, Burne Investment Management, has a controlling 57.5 per cent interest in Christy.

Wadham drops out of French deal

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Bowthorpe expands in W. Germany

As part of its policy of enlarging its West German operations, Bowthorpe Holdings has increased its stake in the equity of Wago Kontakttechnik to 51 per cent.

Move to oust Land & Gen. directors

Napier Securities, holding slightly more than 75 per cent of the equity, has requisitioned an extraordinary meeting of Land & General Developments to elect a new board of five directors.

Business appointments

Finance head at Royal Dutch/Shell

Mr J. H. Macdonald has been appointed finance controller of the Royal Dutch/Shell Group. Mr Christopher Chawwa, MP, is joining the board of Fisons as a non-executive director.

Mr Arthur Green has been appointed chairman and Mr R. K. Black a director of Arnolds Centre Shop Properties. Mr Clive Campbell joins the boards of Electronic Rentals (Management Services), G. A. Hubbard and Eastern Commerce Credits.

Mr Ronald Moss, regional director for Farway Trust in Scotland and Ireland, has gone on to the main board. Mr G. Waugh is to be deputy general manager of Scottish Life Assurance from October 1.

Mr George Howard is to be chairman of the Board of Stock Commission from October 1. Mr D. R. Harvey has been named director, finance and public affairs of Texaco.

Mr S. Waldron has joined the board of Employment Conditions Abroad and has been appointed chairman. The following have been made divisional managing directors by the Conder group: Mr G. Killey, Conder buildings overseas; Mr W. C. Robinson, Conder buildings United Kingdom; Mr A. F. Russell, finance and development; Mr P. Wild, mechanical and electrical.

Mr G. N. C. Elmer has joined the board of Whitecroft. Mr Jacques Malsonrouge, chairman and chief executive officer of IBM World Trade Europe/Middle East/Africa Corporation and senior vice-president of International Business Machines Corporation, has been elected to the board of directors of Philip Morris Incorporated.

Mr S. M. Smyth, at present joint managing director, with Mr W. J. R. Doran, of the McNeill Group, has been appointed group managing director with effect from January 1, 1975, on the retirement of Mr Doran.

Mr M. W. Petford has been made a director of Goldline Adam (Underwriting Managers). Mr E. W. Duffin, Mr E. Jackson and Mr P. J. Laker become assistant directors of Golding Adam (Re-insurance Brokers).

Mr Gerry Lucas has joined the main board of Format Arts. He will continue as sales director. Mr J. R. Robelin has taken over as managing director of Concert Pharmaceuticals in addition to his position of chairman, pending the appointment of a new managing director.

Mr R. Young joins the board of Carr's Milling Industries. Mr P. G. Willcock has joined the board of Anglia Commercial Properties.

Mr G. J. Pearce has been appointed managing director of Tip-top Book Services. Mr Derek Whitmore has been made a director of Kossel Carpets, a subsidiary of Carpets International.

Mr I. F. Todd has been elected director of R. A. Dyson. Mr R. Gordon-Martin has been made marketing director of Daks-Glimpen.

WILLIAMSON TEA HOLDINGS LIMITED

The Tenth Annual General Meeting of Williamson Tea Holdings Ltd. was held on July 31 in London. Addressing the meeting the Chairman, Mr R. B. Mings, said:

You will not wish me to comment on last year's results as these have been fully reviewed in the Report & Accounts and I hope you will find them satisfactory, except perhaps that in spite of a record profit the Company is only allowed to increase the distribution to shareholders by a net £460.

In mid-June, when our accounts went to Press, our crop was below that harvested in the previous year and as since then the shortfall has not been made up it seems probable that our production will be less than last year's.

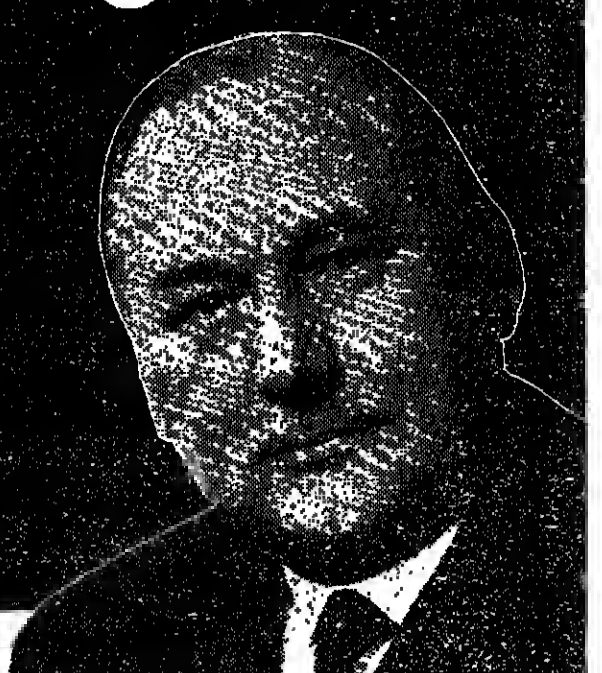
Even though worthwhile prices are now being paid to India and Africa for their teas, tea still remains the cheapest drink in the world except water, as at current retail prices the cost to the housewife of the tea leaves required to make one cup of tea is still under one fifth of a New Penny.

It is still too early to forecast the current year's prospects, particularly with rising costs, but we have been fortunate in obtaining all the fertilizers and tea boxes we need and as far as can be foreseen we will also have adequate supplies of fuel for the 1974 season.

Therefore there is less danger that our production will be hampered by outside influences than had at one time been feared. We therefore continue to expect that reasonable profits will be made in 1974.

Johnson Matthey report another year of outstanding progress

"... we are well placed to take our full share of the business available to us..."



Lord Robens Chairman of the Johnson Matthey Group

Extracts from the report of Lord Robens presented to the Annual General Meeting on 31st July 1974

For the year ended 31st March 1974, the Group's pre-tax profits were £15.1 million. This includes our share of profits in associated companies. The directors recommend a final dividend on the ordinary shares of 5.644 pence per share, making a total of 9.394 pence for the year.

Highlights of the year: For most of our operations, orders obtained exceeded our productive capacity. The demand for platinum metals was strong and we sold the whole of the quantities available. Thanks to the inventiveness and energy applied at all levels, the effects of several weeks of restricted power supplies in the UK were not severe.

Outlook: We have started the new year with a good volume of orders in hand in most of our worldwide operations but the effects of inflation and soaring prices of metals and other materials are hard to forecast. Capital expenditure has been at the relatively high level necessary to replace outmoded equipment with its more expensive modern equivalent and to build in the amount of expanded capacity that we consider prudent.

Members of the public who would be interested in receiving a copy of the Directors' Report and Statement of Accounts are invited to apply to the Company Secretary.

Table showing financial results for Year ended 31st March 1974. Group pre-tax profits £15.09 million, Ordinary share dividend 9.394p, Taxation £7.19 million, Retained £6.24 million. Includes a 5 Years' Comparison of Results table.

JOHNSON, MATTHEY & CO., LIMITED 78 Hatton Garden London EC1P 1AE

Fodens Limited

Major points from the circulated statement of the Chairman, Mr. William Foden, for the year 1973/74 appear below. Results: Unprecedented political activity directly affecting industry through industrial relations, finance, overhead costs and materials, and culminating in the three-day week and overtime bans, resulted in a disappointing year, despite remarkably good co-operation and hard work by all employees.



FODEN the truckmakers

Fodens Limited, Elworth Works, Sandbach, Cheshire CW11 8HZ. Phone: Sandbach 3244 (18 lines) Telex: 36163 London Sales Office: 10 Hanover Street, London, W1 Phone: 01-495 6532

UNITED ENGINEERING INDUSTRIES LIMITED

Unaudited Results for the six months ended 31st March, 1974. UNITED ENGINEERING INDUSTRIES LTD. announce unaudited pre-tax profits of £155,000 for the six months ended 31st March, 1974.

Table showing financial results for United Engineering Industries Limited for 1974 and 1973. Columns: Turnover, Profits, etc.

Comparisons between the two half years are made difficult due to the Board's declared policy of disposing of, or closing, less profitable Subsidiaries. The Engineering Division includes Dunsley Heating, but excludes the Machioe Tool Companies, and the reduction in turnover and profits on the Motor Division reflects the sales of Croft & Skurveys and the closure of Truck Cooler.

Bank Base Rates

Barclays Bank ..	12%
BNFC	13%
Hill Samuel ..	12 1/2%
G. Hoare & Co ..	12%
Lloyds Bank ..	12%
Midland Bank ..	12%
Nat Westminster ..	12 1/2%
Shenley Trust ..	12 1/2%
20th Cent Bank ..	12%
C. T. Whyte ..	12%
Williams & Glyn's ..	12%

Members of Acceptance House Committee
 * Demands deposits, 11 1/2%
 * £10,000 and over
 * £100,000 and over
 * £100,000 and over

FINANCIAL NEWS AND MARKET REPORTS

Foreign Exchange

Strong rally in the mark

The mark staged a strong rally against the dollar on the foreign exchange yesterday following details of the German foreign trade figures, showing a deficit of 597,000 million marks compared with a May deficit of 574,000 million.

The dollar closed weaker against the mark at 645.25-75 (643.75-645.25), following publication of Italy's provisional June trade figures, showing a deficit of 597,000 million marks compared with a May deficit of 574,000 million.

Sterling closed 35 points up against the dollar, at \$2.870. The Bank of England's effective rate narrowed to 16.95 per cent from 17.03.

The French franc closed at 2.5735-55 against the dollar, strongly firmer than the day's low of around 2.5520 and the overnight level of 2.5805-20.

Under the Bundesbank regulation, German banks need not report when a deal is concluded at the prevailing rate. They must

Better day for discount houses

In the London money market, discount houses had a much more comfortable day although they eventually required moderate assistance from the Bank of England.

This was channelled into the market by the way of moderate lending to three or four houses overnight at Minimum Lending Rate and by small purchases of Treasury Bills, encouraging the assistance from the Bank of England.

The cleared were well placed at the outset and rates for secured loans that started at 1 1/2 per cent and 1 1/4 per cent and at 10 1/4 per cent close were down to 10 1/4 per cent.

Issues & Loans

Capital issues higher again

Despite the apparent collapse of the Stock Exchange as a result of the Midland Bank sources show that there was a rise in the volume of new capital issues in Britain in July for the sixth month in succession.

The total raised was £42m, compared with £34.2m in July, 1973, and it brings the total for the first seven months of this year to £264.2m, compared with £229.3m in the same period of 1973.

Local authorities again accounted for the bulk of new issues, with 54 authorities raising a total of £28.6m last month to the firm of yearling heads. Four companies made share issues, the biggest being the £9m rights issue by The Thomson Organisation.

The Export Credits Guarantee Department has guaranteed a £2.9m line of credit which is being made available by National Westminster Bank to Companhia Comercio e Navegacao of Brazil for use in the development of a shipyard.

Christopher Wilkins

Eurobond prices (midday indicators)

Country	Issue	Price
USA	1000000000	100.00
UK	1000000000	100.00
FR	1000000000	100.00
DE	1000000000	100.00
IT	1000000000	100.00
JP	1000000000	100.00
Switzerland	1000000000	100.00
Netherlands	1000000000	100.00
Belgium	1000000000	100.00
Spain	1000000000	100.00
Portugal	1000000000	100.00
Greece	1000000000	100.00
Australia	1000000000	100.00
Canada	1000000000	100.00
South Africa	1000000000	100.00
Argentina	1000000000	100.00
Chile	1000000000	100.00
Colombia	1000000000	100.00
Costa Rica	1000000000	100.00
Cuba	1000000000	100.00
Czech Republic	1000000000	100.00
Denmark	1000000000	100.00
Finland	1000000000	100.00
France	1000000000	100.00
Germany	1000000000	100.00
Greece	1000000000	100.00
India	1000000000	100.00
Indonesia	1000000000	100.00
Italy	1000000000	100.00
Japan	1000000000	100.00
Korea	1000000000	100.00
Malaysia	1000000000	100.00
Mexico	1000000000	100.00
Netherlands	1000000000	100.00
Norway	1000000000	100.00
Philippines	1000000000	100.00
Poland	1000000000	100.00
Portugal	1000000000	100.00
Spain	1000000000	100.00
Sweden	1000000000	100.00
Switzerland	1000000000	100.00
Taiwan	1000000000	100.00
Thailand	1000000000	100.00
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Italy	1000000000	100.00
Japan	1000000000	100.00
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Spain	1000000000	100.00
Sweden	1000000000	100.00
Switzerland	1000000000	100.00
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Czech Republic	1000000000	100.00
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Colombia	1000000000	100.00
Costa Rica	1000000000	100.00
Cuba	1000000000	100.00
Czech Republic	1000000000	100.00
Denmark	1000000000	100.00
Finland	1000000000	100.00
France	1000000000	100.00
Germany		

London and Regional Market Prices

Insurance shares weak

ACCOUNT DAYS: Dealings Began, July 22. Dealings End, Aug 2. Contango Day, Aug 5. Settlement Day, Aug 13. Forward bargains are permitted on two previous days

Ansafone 19 Upper Brook Street, London W1Y 2HS. Let Ansafone answer your phone. RING ANYTIME 01-629 9322

HINE connoisseurs' cognac

Main market data table with columns for Stock, Price, Change, Div Yield, and various market categories including British Funds, Commercial and Industrial, Commonwealth and Foreign, Local Authorities, Foreign Stocks, Dollar Stocks, Banks and Discounts, Breweries and Distilleries, Insurance, Investment Trusts, Shipping, and Minerals.

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LONDON AND SUBURBAN

BYFLEET ROAD, COBHAM, SURREY

A substantial residential property with domestic and/or part industrial use on the borders of the St. George's Hill Estate...

Freehold for sale by tender. CLOSING DATE: 21st AUGUST, 1974.

For tender documents and further information please apply to: EDWARD ERDMAN & CO. 6 GROSVENOR STREET LONDON W1X 0AD

CHISWICK, W.4

1974 STYLE Tremendous apartment has been used in converting this Victorian town house...

MAGNIFICENT 45FT. DRAWING ROOM With 5 bedrooms, 2 bathrooms, shower room and 3 room terrace...

UNIQUE OPPORTUNITY To acquire house in Hampstead Garden Suburb 2 beds, lounge, kitchen and bath...

DELIGHTFUL NEW 3-STORY HOUSE In pleasant secluded mews off Portico Road, near Notting Hill Gate...

CHELSEA, S.W.3. Luxury appointed family home with a garden on an exclusive small development...

THE LITTLE BOLTONS

EXCELLENT MAISONNETTE WITH LARGE GARDEN 14 class maisonette of large room with exceptionally attractive garden...

CHARMING THATCHED COTTAGE HERTS. Excellent position on edge of London. 3 bedrooms, 2 reception rooms, electric kitchen...

MOLYNEUX STREET, W1 Regency town house nr. Marble Arch. Tastefully decorated with many modern features...

MODERN TOWN HOUSE N.3 3/4 bedrooms, study, garage, garden. READY IMMEDIATE OCCUPANCY. £29,950 o.n.o.

WELTJE RD., W.6. Two 9 room houses for sale freehold. £13,000 and £23,000. M.B. 499 5871. See full particulars in cut out...

ENGLEFIELD GREEN/RUNNYMEDE

Inmaculate detached 1973 New-Corralen house. 3 h.p. pergate floor, dining room, study with French windows, study...

NEW, SUNNY, SECLUDED LUXURY GARDEN FLAT 3 MINS. KEN. HIGH ST. Sinclair Road, W.14 2 rooms, k. and b. C.M. fitted carpets, large view. £12,950

LUROT BRAND 01-584 6221 01-585 6296 BEDFORD GARDENS, W.8 Freehold Georgian Terrace House and superb connection study with gallery. Seven rooms, 10th double 3 bath, kitchen, dining room, ample storage, c.h. and w.c. £70,000. 01-727 5529 or 0655 (0xford) 59411.

BLACKHEATH Very close to Village, Heath and Southern Road. Attractive end of terrace modern 3-room town house. Kitchen, dining room, large living room, large 12x11 L.B.T. drawing room, 2 1/2 bedrooms, 3 w.c.s. utility room. £21,500 negotiable. Phone 01-883 2924 all day.

W.1 AREA ATTRACTIVE MODERNISED FREEHOLD RESIDENTIAL HOUSE. 100 sq. ft. 3 bedrooms, 2 bathrooms, reception room, dining room, kitchen, 100 sq. ft. garden. Possible conversion into flats. £35,000 or to let furnished. £2,500 per week. See particulars in cut out. Mr. Harvey, 629 6102.

IDEAL HOME and studio for artist or architect. 100 sq. ft. studio in immaculate freehold house. 3 bedrooms, 2 bathrooms, kitchen, dining room, C.M. and w.c. available immediately. New carpeted floors. £35,000. Mr. Harvey, 629 6102.

HOLLAND PARK—2 beds, reception room, dining room, kitchen, utility room, central heating, colour TV. Freehold £37,750. No agents. Tel. 727 5559 L.P.

GREENWICH—2 bedroom house, 100 sq. ft. garden, overlooking Greenwich Park. £19,950 o.n.o. 01-882 7339.

LONDON FLATS BARGAIN LUXURY FLAT CLOSE TO KENSINGTON GARDENS, W.8 £45,000 You can move right into this outstanding 2-bedroom family flat in a superbly appointed building...

BRAND NEW First-floor luxury flat in Wheatstone Road comprising 2 1/2 h.p. lounge/dining room with sliding aluminium doors to balcony 1511 sq. ft. 3 bedrooms, 2 bathrooms, fully fitted kitchen, 21 sq. ft. garden, central heating, double glazing, built-in wardrobe, fitted wardrobes, fully tiled bathroom, central vacuum, central w.c. with hand basin. Full central heating, wood-block flooring, garage, exceptionally large communal gardens. 3 minutes New Barons Station, direct line to King's Cross, 15 minutes. Mortgage available to suitable applicants. 01-550 4186 (day) 01-550 9795 (eves.)

FLATS AND MAISONNETTES In Fulham, Clapham, Chelsea, fully modernised, some with balcony or garden. 1974 kitchen, central heating, built-in wardrobe. 50-year leases. From £9,750. Interior Projects Ltd. 309 New Bond Street, S.W.6. 01-736 7917

HYDE PARK, W.2—Best position on Hyde Park Estate, magnificent flat 2 beds, 2 baths, 2 reception rooms, central heating, fully furnished, 15 years lease. £49,500. 01-736 7917

BERKSHIRE, WARGRAVE

In this attractive village with good train services to Paddington, Twyford Station 2 miles, Reading 7 miles. 144 6 miles. A CHARMING MODERNISED TUDOR HOUSE WITH LATER ADDITIONS AND 100 FEET FRONTAGE TO THE RIVER THAMES.



Additional features: Self-contained annex with 2 reception rooms, 3 bedrooms, bathroom and central heating. FOR SALE FREEHOLD WITH ABOUT 1/2 ACRE. Joint Agents: SIMMONS & SONS, Hanley-on-Thames. KNIGHT FRANK & RUTLEY (1823/4/08) T.

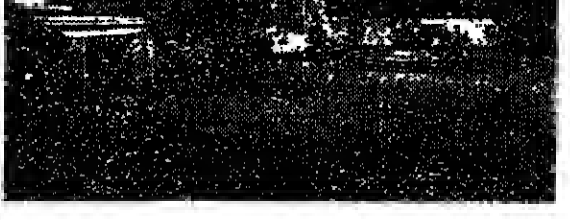
ARGYLL, MORVERN

Lochaline 9 miles, Fort William 44 miles. AN ENCHANTING WEST HIGHLAND ESTATE SITUATED ON THE EDGE OF A PICTURESQUE SEA LOCH WITH OVER 4 MILES OF COASTLINE. ABOUT 5,200 ACRES WITH VACANT POSSESSION. Sporting rights over further 6,500 acres producing about 20 stags in all.

Superbly renovated house with 3 reception rooms, 8 bedrooms, 2 bathrooms. Newly converted 3 bedroomed cottage. Modernised 5 bedroomed farmhouse, 3 holiday cottages. Fishing and Netting rights. Deep water anchorage. Valuable Silica sand deposits. FOR SALE PRIVATELY. Apply: EDINBURGH OFFICE, 8 Charlotte Square, Edinburgh, EH2 4DR. (Tel: 031-225 7105).

SURREY—WENTWORTH

Ascot and Sunningdale 2 miles. AN EXCEPTIONAL HOUSE OF CHARACTER WITH PANORAMIC VIEWS OVER THE GOLF COURSE AND SURROUNDING COUNTRYSIDE.



Additional features: Fully modernised to the highest standards. FOR SALE FREEHOLD WITH OVER 3 ACRES. (08455/SW) T.

20 Hanover Square London, W1R 0AN Tel 01-629 8171 Telex 265384 and at Edinburgh and Herford

HERTFORDSHIRE

Hertford 3 miles, London about 21 miles. A FINE LATE GEORGIAN FARMHOUSE requiring modernisation—situated at the head of a tree-lined driveway, 3 reception rooms, 3 bedrooms, 2 bathrooms, 2 further bedrooms, Lodge Cottage, fine stable block, garaging, in all ABOUT 5 ACRES. Joint Agents: WH LEE & CO. 21 Castle Street, Hertford. Tel. Hertford 6501. Humbert Flint Rawlence & Square 228, Abchurch Lane, London, W.1. Tel. 01-481 3820.

LONDON FLATS WHITEHALL close to Houses of Parliament Superb first floor flat in luxury block close to transport and shopping facilities. 2 double bedrooms, large reception room, fitted kitchen and bathroom, amenities and view. Includes lift, uniformed porterage, c.h., maid and valet service, restaurant, hairdressing salon, etc. Lease 24 years. £39,000. LEWIS & TUCKER 15 Ropewalk Square, W.1 01-629 8101

LONDON FLATS BOYD & BOYD ROWLAND GONS., S.W.7, exceptionally light, quiet flat on 3rd floor of well decorated Victorian house. The latest reception room has magnificent carpeted fireplace and arched doorway to dining area. 3 beds, 1 bath, kitchen with balcony. Highly recommended. Lease 80 yrs. Price £27,000 to include c. & e. f. & i. 235 1726; 584 6863

LONDON FLATS VICTORIAN VALUE Quiet and Regent's Park Road. Beautiful conversion around floor flat with terrace and 2 maisonettes, all with one or 2 beds, c.h., central heating, 155-year lease. £18,500. MORTGAGES HOUSEALD LTD. 485 TUNB. 3459

LONDON FLATS UNFURNISHED FLAT, DAKWOOD COURT, W.14, 1st floor with balcony, views of Holland Park, 2 large rooms, kitchen, 2 baths, 2 w.c., lift, porter, C.M. and w.c., Lease 99 years and 1 1/2. Rent and charges £250.00. Price £43,000. Tel. 01-937 2203.

HAMPSTEAD HEATH, 3 Beds, new conversion with new bathroom, silver large garden, terrace on balcony, 2 bedrooms, 2 bathrooms, lift, porter, C.M. and w.c., Lease 99 years, £119,950. 01-736 7917

HIGHGATE, 1st fl. must be seen, 2 beds, 1 bath, £11,950. 90 year lease. 01-4707 9685.

Knight Frank & Rutley

LINCOLNSHIRE

By Direction of the Trustees. THE CUST ESTATE—3,740 ACRES. A MAJOR AGRICULTURAL INVESTMENT Comprising A block of 6 farms—2,481 acres situated to the south of Lincoln. 3 further farms—1,248 acres to the south of Lincoln. Also further land, cottages and mineral rights. TOTAL RENT ROLL—ABOUT £34,100 (subject to Phase III). FREEHOLD FOR SALE BY AUCTION IN SEPTEMBER AS A WHOLE, IN 2 BLOCKS OR 13 LOTS (unless previously sold). Land Agent: D. R. WHITAKER, F.R.I.C.S. Auctioneers: KNIGHT FRANK & RUTLEY. (06628/CF) T.

SUFFOLK

In the centre of Newmarket, adjacent to the Jockey Club premises. A RENOWNED TRAINING ESTABLISHMENT. Residence with hall, 3 reception rooms, office, 5 bedrooms and 2 bathrooms, staff flat. The yard comprises a total of 43 boxes with very extensive storage space. Staff flat with sitting room, kitchen, 2 bedrooms and bathroom. 2 large exercise paddocks, the whole property with long frontages to two town streets. ABOUT 2 ACRES. FOR SALE BY PRIVATE TREATY. (06625/CF) T.

WEST SUSSEX

Arundel 2 1/2 miles, Chichester 7 1/2 miles, South Coast 4 miles. A FINE PERIOD MANSION IN A PARKLAND SETTING, SUITABLE FOR EDUCATIONAL OR OTHER INSTITUTIONAL PURPOSES. 4 1/2 22 1/2 4 1/2 oil 2 H 1/2 Additional features: Fine ballroom. Self-contained flat. Games room, domestic offices, excellent classrooms in the main building and in a separate block. Ample ablutionary facilities. Gymnasium. Greenhouses. Chapel. Playing fields. Planning applications submitted for various purposes and division. FOR SALE FREEHOLD WITH ABOUT 37 ACRES. (23 ACRES LET). Joint Agents: E. CLIFFORD SMITH, in Association with WING & CHISHOLME, Whitehouse Estate Office, Rustington, Sussex (Tel: Rustington 2203/243) and KNIGHT FRANK & RUTLEY (06699/AD) T.

WEST SURREY Cranleigh 1 mile, Guildford 8 miles. AN ATTRACTIVE TUDOR FARMHOUSE WITH PLEASANT RURAL VIEWS. 3 1/2 5 1/2 2 1/2 gas 3 1/2 Additional features: Attractive old world garden and paddock. (06799/TR) T.

HEREFORDSHIRE

Ross-on-Wye 3 miles. M50 motorway 4 miles. A DELIGHTFUL COUNTRY HOUSE RECENTLY THE SUBJECT OF CONSIDERABLE EXPENDITURE IN A SUPERB SITUATION WITH EXTENSIVE VIEWS OVER THE WYE VALLEY. Hall, 2 reception rooms, study, kitchen, utility room, 5 bedrooms, 2 bathrooms. Oil-fired central heating. Car port, garage, Greenhouse, Gardens and paddock. EXTENDING IN ALL TO ABOUT 3 ACRES. FREEHOLD FOR SALE BY PRIVATE TREATY. Apply: HEREFORD OFFICE, 14 Broad St., Hereford, HR4 0AL. (Tel: 0432 3087)

HERTFORDSHIRE—HARPENDEN Perhaps the finest house in the West Common area, with delightful grounds of about 2 1/2 acres and a DETACHED 3 BEDROOMED COTTAGE. Fine hall and staircase. 3 reception rooms. Good kitchen, etc. Principal bedroom, suite. 4 further bedrooms and second bathroom. Garage for 4 cars. Greenhouse. Outbuildings, etc. Details from Harpenden 60241.

HERTFORDSHIRE BORDER With total seclusion. A small mansion ideal for a varied number of institutional purposes. 8 reception rooms, with 9 bedroom suites (32 rooms), together with domestic offices, outbuildings, etc. Stables, garaging, lodge, cottages, etc. Superb grounds, nearly 6 acres with rhododendron and azalea collection, ornamental trees. Further land available if required (120 acres). For sale as a whole or in lots. Details from Luton 31261.

HERTFORDSHIRE

With total seclusion. A small mansion ideal for a varied number of institutional purposes. 8 reception rooms, with 9 bedroom suites (32 rooms), together with domestic offices, outbuildings, etc. Stables, garaging, lodge, cottages, etc. Superb grounds, nearly 6 acres with rhododendron and azalea collection, ornamental trees. Further land available if required (120 acres). For sale as a whole or in lots. Details from Luton 31261.

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LONDON FLATS ALMOST FREEHOLD 999 YEARS Well converted development of luxury flats, 1 and 2 bedroom units available. Interiors, c.h., c.w., etc. Stener kit, and bath. Prices from £18,000. CONNELL'S. 01-589 6641

LONDON FLATS IN GARDEN SQUARE SWS Excellent newly converted three maisonette with unique large bay window and rear garden. 100 sq. ft. plot. Single beds, lounge, dining, fitted kitchen, bathroom, through-out, centrally heated. 1974 carpet, c.h., c.w., etc. Tel. 01-722 6544. KALMAY HANR & Co. 127, Leicester Road, W.1. 01-736 7917

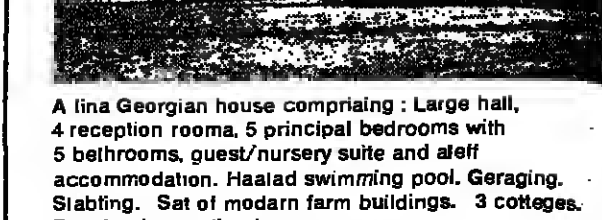
LONDON FLATS SELSIZ PARK, For quick sale offer 2nd floor flat with lift, 2 beds, 2 baths, 2 reception rooms, c.h., c.w., etc. Tel. 01-722 6544.

LONDON FLATS KENSINGTON, Modern town house with 2 double bedrooms, 2 bathrooms, 2 w.c.s., 2 reception rooms, c.h., c.w., etc. Tel. 01-493 1831.

LONDON FLATS KENSINGTON FLAT in immediate sale, £28,000 or fully furnished, £32,000. 2 bedrooms, large lounge, reception room with warden's office, completely fitted kitchen, fully carpeted and redecorated. Phone 946 2001.

HAMPSHIRE

Overton 7 1/2 miles, Basingstoke 6 miles. AN OUTSTANDING RESIDENTIAL, AGRICULTURAL AND SPORTING ESTATE, VERY SUITABLE FOR STUD PURPOSES.



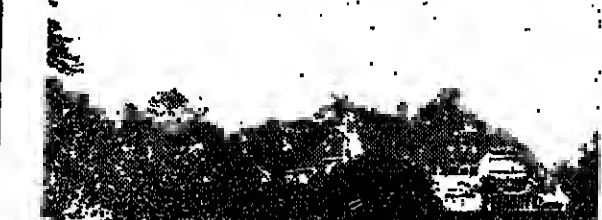
A fine Georgian house comprising: Large hall, 4 reception rooms, 5 principal bedrooms with 5 bathrooms, guest/nursery suite and self accommodation. Heated swimming pool. Garaging. Stabling. Set of modern farm buildings. 3 cottages. Farmland, woodland. IN ALL ABOUT 200 ACRES. FOR SALE FREEHOLD. An additional 103 acres of woodland and pasture land may be available. (11821/CF) T.

BERWICKSHIRE/ROXBURGHSHIRE

Earlston 2 miles, Lauder 6 miles, Edinburgh 32 miles. A FINE AGRICULTURAL, WOODLAND AND SPORTING ESTATE OF ABOUT 2,416 ACRES. 4 let farms producing annual income of £9,450 (subject to county-inflation regulations). One farm of 695 acres with vacant possession at 28th May 1975. Charming 5 bedroomed house, 199 acres of woodland and 37 acres of grass parks, with vacant possession. Excellent Pheasant and Rough Shooting. FOR SALE PRIVATELY. Joint Selling Agents: MICHAEL LEARROY, A.R.I.C.S., 44 The Square, Kelso (Tel: 298), Roxburghshire, TD5 7HL, and KNIGHT FRANK & RUTLEY, 8 Charlotte Square, Edinburgh EH2 4DR (Tel: 031-225 7105).

HAMPSHIRE—SOLENT

AVERSTOCK 1 mile and convenient for Portsmouth. A FINE MARINE RESIDENCE ENJOYING VIEWS OF THE SPITHEAD AND SOLENT. 4/5 6/7 1/2 4 1/2 gas 2 1/2 Additional features: Adjoining and overlooking Golf Course. Pleasant secluded garden. FREEHOLD FOR SALE. Joint Agents: L. S. VAIL & SON, 4 High Street, Gosport, Hampshire, Tel: 3831, and KNIGHT FRANK & RUTLEY (06709/TR) T.



Additional features: Adjoining and overlooking Golf Course. Pleasant secluded garden. FREEHOLD FOR SALE. Joint Agents: L. S. VAIL & SON, 4 High Street, Gosport, Hampshire, Tel: 3831, and KNIGHT FRANK & RUTLEY (06709/TR) T.

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PROPERTY also on page 11

Advertisement for 'Luxury Flats for Sale' in Putney, featuring 'Ross Court' and 'Hall'. Large 3 and 4 bedroomed flats with 2 bathrooms and double reception rooms. Prices £24,000 to £37,000. Contact: Folkard and Hayward, 15, Baker Street, London W1, 01-935 7799.

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Women's Appointments also on page 25

SECRETARIAL

DEUX SECRETAIRES BILINQUES

Kellogg International the world-wide designers of personnel...

One should be able to take French shorthand, working for Kellogg's clients...

Ideal applicants aged 21 plus, will have a perfect command of both English and French...

A generous salary of around £2,500 p.a. will be offered, together with attractive company benefits...

Please contact: Mrs Anne Bernard, KELLOGG INTERNATIONAL CORPORATION...

RANK HOTELS LIMITED SECRETARY TO THE PERSONNEL MANAGER

This busy secretarial job needs someone with an enthusiastic approach to hard work and a well organised mind.

The minimum speeds needed are 100-500 wpm, plus at least three years' secretarial experience...

Mrs Arnold on 01-937 1571

EXECUTIVE SECRETARY

Lively, intelligent, highly experienced secretary required. Work varied and abroad. Film production experience valuable.

Director's Secretary/P.A.

We are a public company with prestige offices in Knightsbridge. One of our directors is looking for an intelligent secretary...

Our hours are 9.30 to 5.30 and in addition to a salary in the range £4,100 to £2,300 p.a. we give lunch vouchers...

Please telephone: 01-584 6161 ext. 36.

SECRETARY/ADMINISTRATIVE ASSISTANT

A small expanding Committee of Directors in the City wishes to appoint a Secretary to assist in the day to day running of the office...

Telephone 248 9218.

INTELLIGENT, LIVELY GIRL

Seeking varied but responsible work needed as an Administrative Secretary for The Bow Group...

SECRETARY

Required by partner of Melrose & Harding, chartered surveyors, situated within 20 minutes walk of Green Park Underground Station...

LEGALLY—YOU CAN EARN £2,000 p.a.+

Working for Senior Legal Executive with a highly recommended firm in the City...

EXPERIENCED SECRETARY

Short-hand typed required to work for a well established firm in the City...

NUMEROUS Marketing Director

needed in the City. The Director is a well known and successful businessman...

TEMPORARY SECRETARIES

Why not small secretaries who are able to discuss your personal life and can give you a hand throughout your career?

OVERSEAS TRAVEL OPERATOR

Available to complete in 10 days. A Secretary with a good command of English and French...

TRI-LINGUAL SECRETARY/P.A.

(English, French and German) required for small European section in London office of substantial professional firm with offices in Paris, Brussels and Hamburg.

WOMEN'S APPOINTMENTS SECRETARIAL

MEDICAL SECRETARY for PRIVATE PRACTICE

Constantly general practitioners with practice located off Harley Street require a medical secretary...

In addition to normal secretarial skills, applicants will have had previous experience as a medical secretary...

The salary plus extras is negotiable but commensurate with the importance of the position...

To explore this opportunity, please contact Mrs. K. G. Jones on 01-734 3272 on 1st or 2nd August between 11 a.m. and 5 p.m. or write to:

MATRIX 74

Recruitment consultants for career women 1a Ebury Mews, SW1W 9NX.

SECRETARIAL SERVICES CO-ORDINATOR

Are you a good organizer? Are you self-reliant with lots of common sense and imagination?

Do you have a good command of English and French? Do you have a good command of both English and French?

Further information, application forms and details of the position, please contact Mrs. K. G. Jones on 01-734 3272 on 1st or 2nd August between 11 a.m. and 5 p.m. or write to:

INTERNATIONAL COMPUTERS LIMITED Computer House, 292 Euston Road, London, N.W.1.

TRADE ASSOCIATION

EXPERIENCED, COMPETENT P.A./SECRETARY TO WORK FOR DIRECTOR.

Must be cool under pressure and interview arranged office accommodation prior to moving to new office building early 1975.

Rewarding and interesting position for right person: see immediate fringe benefits.

Salary commensurate c. £2,300.

Write or telephone The Secretary, Wine and Spirit Association of Great Britain, 63 Upper Thames Street, London EC4V 3BA.

Telephone 01-248 5377.

2 SECRETARIES

1 for Partner and 1 for Associate

Aged 33+ required for Major offices of international firm of Consulting Engineers, Accuracy, Initiative, and the 'I' to work as P.A. to our Managing Director...

Salary attractive according to experience, 5 weeks holiday per year. I.B.M. Executive Overseas.

For appointment please telephone Personnel Secretary, Brian Colquhoun & Partners, 15 Upper Grosvenor Street, London, W1 Telephone 01-629 9636.

SECRETARY (LITIGATION)

One of our senior litigation solicitors requires a first-class Secretary, preferably aged 30-35 years, required by first class solicitor...

Interested? Write to: Mr. J. G. Jones, 15 Upper Grosvenor Street, London, W1. Telephone 01-629 9636.

PRIVATE SECRETARY

Harley Street surgeon. Good shorthand typing skills. Previous medical experience desirable but not essential.

Interested? Write to: Mr. J. G. Jones, 15 Upper Grosvenor Street, London, W1. Telephone 01-629 9636.

FRANKFURT, GERMANY

International Group of Companies requires a first-class English speaking, 21-30 years old, with previous experience in a similar position in Germany...

Interested? Write to: Mr. J. G. Jones, 15 Upper Grosvenor Street, London, W1. Telephone 01-629 9636.

Never a Dull Moment

Secretary for manufacturer of electrical appliances to busy team selling quality products. If you have a minimum 10 years' experience...

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Motoring

Do not put a wet car into a warm garage

Since I last discussed the advantages of having a car rustproofed, I have had good cause to heed my words. I have lost a dear and trusted friend, a 10-year-old Mini.

The car was parked at the local shops when another vehicle hit it from behind. The other car was not travelling at any speed but my Mini was so badly damaged that the garage pronounced it "beyond economic repair"—in other words, a write-off. The bodywork was badly corroded.

It may be argued that the car was coming to the end of its life anyway, but it was in excellent mechanical condition and even had the original engine. Had I not taken such a bold, the Mini would surely have lasted several more years, used as it was only for shopping and fetching children from school.

As it happens, there is little I could have done to prevent the car from being written off as first registered, or even to 1967, when I bought it. Comprehensive rustproofing treatments were virtually unknown in Britain. Only in the past three years or so with the Automobile Association and the Motor Industry Council's corrosion question with some startling statistics, have motorists started to become rust-conscious.

The AA estimated that rust might cut the value of a car by £1 a week; at £2500 a year, most cars will start to rust sooner or later. The rustproofing firms are reluctant to name names but it appears that the Swedish cars, Saab and Volvo, are better protected than average (as they must be to survive Sweden's hard winters) and most of the rest of the European.

Japanese cars are pretty low. Manufacturers are becoming alive to the matter and some improvement has taken place. Vauxhalls, which used to be notorious for rusting, are probably now better protected than most other British cars. Fiat, too, has a bad record, but the company offers a three-year guarantee against rust. At the same time, some manufacturers continue to encourage corrosion by putting large lumps of plastic foam inside cars (to deaden noise); water gets in and is retained by the foam; rust cannot fall to get a hold.

The AA also encourages buyers to go to the extent of regular cleaning and removal of mud and dirt from such vulnerable areas as the wheel arches. Another piece of advice is not to put a wet car straight into a warm garage; indeed there is a lot to be said for leaving a car in the open. Nor do motorists help to protect paintwork against corrosion.

And so to the specialist rustproofing treatments, which usually involve pumping an oil-based sealant into a car's most vulnerable parts. Such treatments may not sound cheap, though the cost should be recovered many times over during the car's lifetime and the guarantees are usually generous.

Ziebart, for instance, charges £40 for a Mini and £48 for a Ford Granada and gives a warranty for 10 years or 100,000 miles. Endrust charges £25 and

£36 respectively, with a six-year guarantee.

It is prudent to study the small print very carefully. The Ziebart warranty is not transferable if the car is sold; some guarantees involve replacement of defective parts, others merely return money.

The treatments should help second-hand prices, though probably not older cars more than newer ones. The steady increase in rustproofing business is attracting a thousand more a month than at the same time last year suggests that people are tending to keep their vehicles longer.

Particular advantage of the Ziebart process is that it may attract a cheaper insurance premium; another is that sealant helps to reduce noise.

None of the specialist rustproofing firms has been operating long enough for its claims to be fully tested. But Ziebart and Dinitrol can point to many years' experience in the United States and Sweden respectively and there is no reason to doubt the effectiveness of the treatment. When complaints there are seen to be chiefly about the quality of workmanship; and that should be covered by the warranty. I am fairly confident that if my Mini had been rustproofed in its early days it would still be on the road today, and if I were buying a new car I should certainly think hard about having it treated.

Road test: Datsun Cherry

After steady but unimpressive sales in Britain for nearly three years, the Cherry suddenly shot to the top of the small car best-seller league in the spring and over the first half of the year ran a very close second to the Renault 12.

The Cherry is very similar in concept and thus a direct competitor to such European cars as the Renault 5 and Fiat 127, and in comfortably outsize both in an achievement (though availability has had something to do with it); Renault has been very short of cars this year.

The Cherry broke the Datsun tradition of conventional engineering on American lines by offering a transverse engine driving the front wheels, rack-and-pinion steering and all-independent suspension; an attempt, in other words, to match the sophistication of European small cars. By the high standards of, say, the Renault 5, I think it falls short but as a lively and economical compact vehicle it has much to its favour. It is well equipped and if the Cherry is a great deal of fun to drive, it is also a very reliable one.

The 988cc engine is larger than that of the Renault 5TL and gives slightly better acceleration, particularly over the first few hundred yards, but its top speed of about 85 mph. There is a great deal of flexibility, but once wound up to 40 mph in top gear the car pulls away quite smartly. The engine is noisy, even by small-car standards, and wind and road noise may be intrusive too. Fuel consumption averages between 35 and 40 mpg to the gallon and the car runs well on two-stroke.

I had no difficulty in starting and found the gear change smooth and precise. The steering was a disappointment; despite the generally superior rack-and-pinion system, there was still that vagueness one finds so often on Japanese cars. I also found that the brakes (disc front, drums rear) retained a pressure greater than average. The clutch handles well, steering, predictably, on corners and holding firmly to the road with little roll.

Perhaps the least agreeable feature of the Cherry is its ride, the stiff suspension making heavy weather of bumpy roads; the Renault is well



Not a piece of science fiction but the Panther Westwinds Lazer, a new high performance sports car with a V11 Jaguar engine, coachbuilt aluminium body and a claimed top speed of more than 150 mph. It goes on sale early in 1975, priced at £8,450.

ahead in that respect. The Datsun's seats are reasonably comfortable and there is just about room for four people. I tried the four-door version of the Cherry but the nearest equivalent of the Renault 5 and Fiat 127 would be the estate, which has two doors, a tailgate and a load area. It costs only £10 more than the four-door saloon and is two inches shorter.

At 12ft in length, the Cherry is easy to park, though the very thick rear pillar cuts visibility. The instruments are easy to read and the minor controls, conveniently placed, the ventilation system stood up surprisingly well to the recent sultry weather. At £1,123, the four-door Cherry is not only a little cheaper than the Renault 5TL, but has carpets, hazard warning and reversing lights, heated rear screen, gear-filler lock and radio included in the price.

Motor Show's future

While speculation continues about the fate of the London Motor Show (will it move to Birmingham or will it be held every two years instead of annually?) a little piece of history has been made at Nottingham. Earlier this month the city staged what the organizers claim to be the biggest English motor show to be held outside Earls Court, with 160 cars from 36 British and foreign manufacturers.

Apart from its size, the show was significant for being the first of its kind to have a measure of recognition from the Society of Motor Manufacturers and Traders, which lifted the usual restriction on the display of new, unregistered cars. That meant that the 77,000 people who visited the Nottingham show were the first to see such cars as the right-hand drive Ferrari Dino 308 GT/4 2+2 and the Volkswagen Scirocco.

The show produced sales worth £541,000 and if manufacturers and dealers consider the enterprise to have been worth while there seems no reason why other regional centres should not hold similar shows. If so, and if the London show is forced out of that building, London might one day be the only big motor city in Britain without a motor show.

Peter Waymark

Motor Show Place

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a selection of furnished flats in immaculate condition. St. W. 1. 11.35. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 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6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45. 9.00. 9.15. 9.30. 9.45. 10.00. 10.15. 10.30. 10.45. 11.00. 11.15. 11.30. 11.45. 12.00. 12.15. 12.30. 12.45. 1.00. 1.15. 1.30. 1.45. 2.00. 2.15. 2.30. 2.45. 3.00. 3.15. 3.30. 3.45. 4.00. 4.15. 4.30. 4.45. 5.00. 5.15. 5.30. 5.45. 6.00. 6.15. 6.30. 6.45. 7.00. 7.15. 7.30. 7.45. 8.00. 8.15. 8.30. 8.45

